

# Commercial Realty Watch

For All Media/Public Inquiries:  
(416) 443-8158

For All TREB Member Inquiries:  
(416) 443-8152

Second Quarter 2018



## Economic Indicators

### Real GDP Growth

Q1	2018	1.3%
----	------	------

### Toronto Employment Growth

May	2018	1.9%
-----	------	------

### Toronto Unemployment Rate

May	2018	6.2%
-----	------	------

### Inflation (Yr./ Yr. CPI Growth)

May	2018	2.2%
-----	------	------

### Bank of Canada Overnight Rate

June	2018	1.3%
------	------	------

### Prime Rate

June	2018	3.5%
------	------	------

### GoC Yield Curve (June 2018)

T-Bill 3 Month	1.25%
T-Bill 6 Month	1.46%
1 Year	1.64%
2 Year	1.77%
3 Year	1.84%
5 Year	1.93%
7 Year	1.98%
10 Year	2.06%

#### Sources and Notes:

- 1- Statistics Canada, Quarter-over-quarter growth, annualized.
- 2- Statistics Canada, Year-over-year growth for the most recently reported month
- 3- Bank of Canada, Rate from most recent Bank of Canada announcement
- 4- Bank of Canada, Rates for most recently completed month

## TREB Releases Q2 2018 Commercial Statistics

Toronto, July 5, 2018 – Toronto Real Estate Board President Garry Bhaura announced commercial leasing and sales statistics reported through TREB's MLS® System during the second quarter of 2018.

TREB Commercial Network Members reported nearly 6.7 million square feet of industrial, commercial/retail and office space leased through TREB's MLS® System in Q2 2018. This result represented an increase of 2.2 per cent in comparison to 6.5 million square feet reported leased in Q2 2017. Industrial space accounted for nearly three-quarters of total leased space.

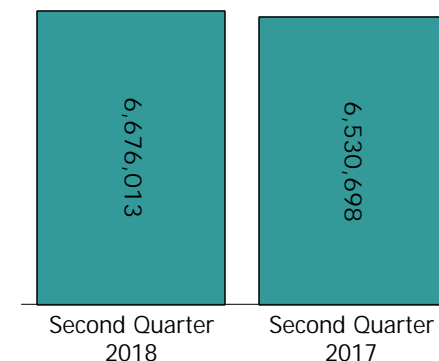
Year-over-year changes in average lease rates reported on a per square foot net basis for transactions with pricing disclosed were mixed. The average industrial lease rate was up to \$7.63 in Q2 2018 from \$6.11 in Q2 2017. The average commercial/retail lease rate was basically flat year-over-year. In the office segment, the average lease rate increased to \$15.21 from \$13.98 a year earlier.

"The Greater Toronto Area economy is very diverse and strong. We are currently benefitting from a very low unemployment rate and are creating jobs across a number of different sectors, from heavy industrial production through to high value-added services. This means that the need for space is diverse as well. TREB Commercial Network Members are ready to assist on either side of a transaction," said Mr Bhaura.

"The regional and Canadian economy remains on solid footing, but it is important to acknowledge the trade-related issues that have emerged recently. If the current trade dispute with the United States continues for a protracted period of time, it is certainly possible that some businesses may reassess their need for space, at least on a temporary basis. Trade-related risks are something we will watch closely over the next quarter," added Mr. Bhaura.

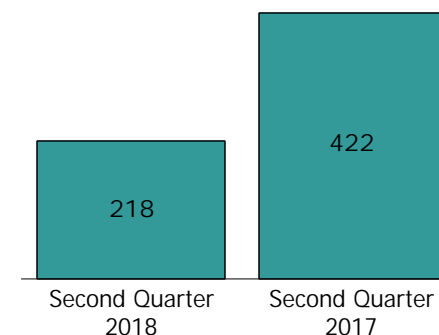
Combined industrial, commercial/retail and office sales reported by TREB Commercial Network Members amounted to 218 in Q2 2018 – down from a total of 422 sales reported in Q2 2017. Average selling prices, on a per square foot basis for transactions with pricing disclosed, were similar this year compared to last for industrial and commercial retail properties. Office prices were lower on a year-over-year basis, but the decline was based, at least in part, on a change in the mix of properties sold this year compared to last year.

## TREB MLS® All Leasing Activity\* (Sq.Ft.)



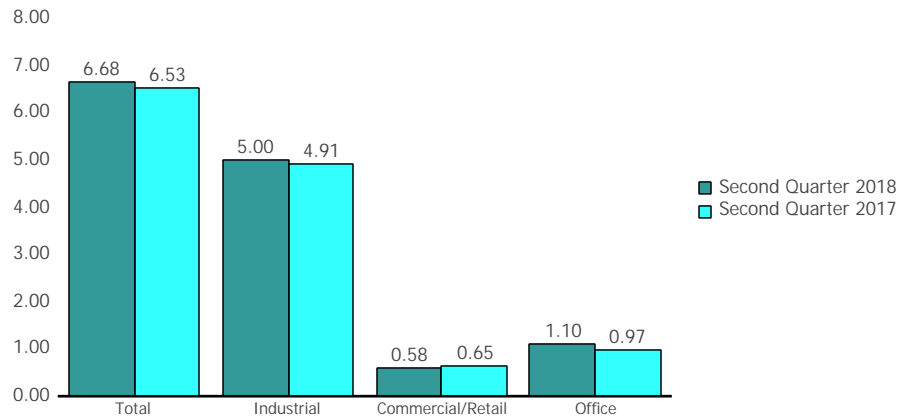
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.

## Total TREB MLS® All Sales Activity\*



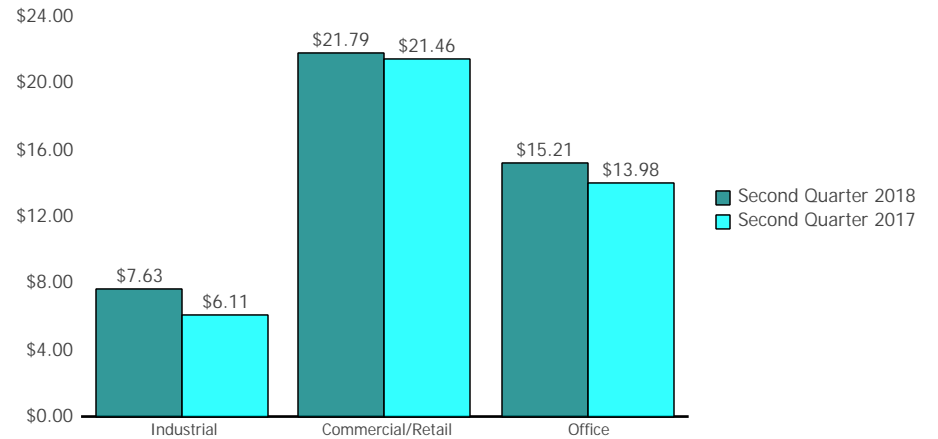
NOTE: This chart summarizes total industrial and commercial/retail and office sales through TorontoMLS regardless of pricing terms.

**Total TREB MLS® Leasing Activity\***  
(Millions of Square Feet Leased)



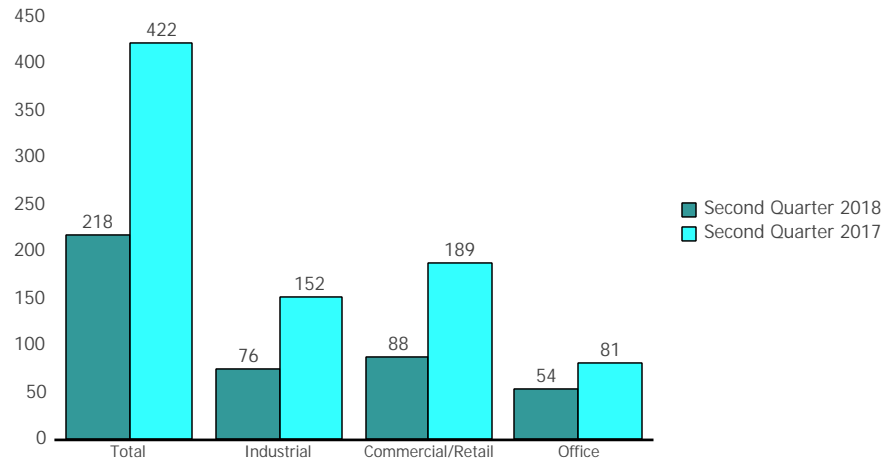
\* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.  
Source: TREB

**TREB MLS® Average Lease Rates (\$/Sq.Ft.Net)\***



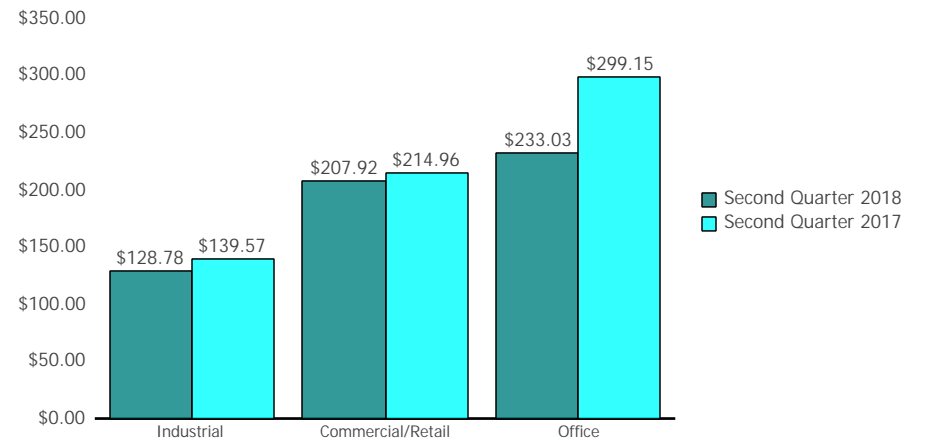
\* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.  
Source: TREB

**Total TREB MLS® Sales Activity\***  
(Number of Sales)



\* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.  
Source: TREB

**TREB MLS® Average Sales Price (\$/Sq. Ft.)\***



\* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.  
Source: TREB

SUMMARY OF INDUSTRIAL LEASING

ALL TREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>147</b>	<b>1,033,060</b>	<b>\$7.63</b>	<b>106</b>	<b>249,124</b>	<b>\$9.74</b>	<b>30</b>	<b>252,913</b>	<b>\$8.22</b>	<b>8</b>	<b>187,971</b>	<b>\$5.81</b>	<b>3</b>	<b>343,052</b>	<b>\$6.66</b>
<b>Halton Region</b>	<b>7</b>	<b>20,017</b>	<b>\$12.09</b>	<b>6</b>	<b>13,497</b>	<b>\$10.45</b>	<b>1</b>	<b>6,520</b>	<b>\$15.50</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	1	3,606	\$10.82	1	3,606	\$10.82	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	3	10,411	\$15.50	2	3,891	\$15.50	1	6,520	\$15.50	0	-	-	0	-	-
Oakville	3	6,000	\$6.95	3	6,000	\$6.95	0	-	-	0	-	-	0	-	-
<b>Peel Region</b>	<b>35</b>	<b>447,719</b>	<b>\$6.90</b>	<b>24</b>	<b>53,147</b>	<b>\$8.42</b>	<b>7</b>	<b>61,348</b>	<b>\$8.12</b>	<b>2</b>	<b>50,172</b>	<b>\$5.56</b>	<b>2</b>	<b>283,052</b>	<b>\$6.59</b>
Brampton	7	56,383	\$6.38	4	7,670	\$9.46	2	14,057	\$7.50	1	34,656	\$5.25	0	-	-
Caledon	2	229,977	\$6.41	0	-	-	1	5,359	\$9.00	0	-	-	1	224,618	\$6.35
Mississauga	26	161,359	\$7.77	20	45,477	\$8.24	4	41,932	\$8.22	1	15,516	\$6.25	1	58,434	\$7.50
<b>Toronto</b>	<b>51</b>	<b>283,231</b>	<b>\$7.56</b>	<b>33</b>	<b>71,897</b>	<b>\$9.56</b>	<b>14</b>	<b>115,863</b>	<b>\$7.62</b>	<b>4</b>	<b>95,471</b>	<b>\$6.00</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto West	25	176,563	\$6.99	15	40,782	\$8.60	7	58,051	\$7.28	3	77,730	\$5.94	0	-	-
Toronto Central	3	10,547	\$9.42	2	3,717	\$11.86	1	6,830	\$8.10	0	-	-	0	-	-
Toronto East	23	96,121	\$8.41	16	27,398	\$10.67	6	50,982	\$7.95	1	17,741	\$6.25	0	-	-
<b>York Region</b>	<b>46</b>	<b>238,507</b>	<b>\$8.65</b>	<b>37</b>	<b>98,436</b>	<b>\$10.01</b>	<b>7</b>	<b>63,871</b>	<b>\$8.80</b>	<b>1</b>	<b>16,200</b>	<b>\$5.97</b>	<b>1</b>	<b>60,000</b>	<b>\$7.00</b>
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	14	112,582	\$8.61	11	33,772	\$9.98	2	18,810	\$11.30	0	-	-	1	60,000	\$7.00
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	6	21,301	\$9.24	5	13,828	\$9.90	1	7,473	\$8.00	0	-	-	0	-	-
Vaughan	26	104,624	\$8.58	21	50,836	\$10.06	4	37,588	\$7.70	1	16,200	\$5.97	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>8</b>	<b>43,586</b>	<b>\$7.89</b>	<b>6</b>	<b>12,147</b>	<b>\$13.63</b>	<b>1</b>	<b>5,311</b>	<b>\$6.50</b>	<b>1</b>	<b>26,128</b>	<b>\$5.50</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	3	28,928	\$6.16	2	2,800	\$12.36	0	-	-	1	26,128	\$5.50	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	1,375	\$24.00	1	1,375	\$24.00	0	-	-	0	-	-	0	-	-
Oshawa	1	1,500	\$12.50	1	1,500	\$12.50	0	-	-	0	-	-	0	-	-
Pickering	3	11,783	\$9.65	2	6,472	\$12.24	1	5,311	\$6.50	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Dufferin County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF INDUSTRIAL LEASING

CITY OF TORONTO

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
<b>TREB Total</b>	147	1,033,060	\$7.63	106	249,124	\$9.74	30	252,913	\$8.22	8	187,971	\$5.81	3	343,052	\$6.66
<b>City of Toronto Total</b>	51	283,231	\$7.56	33	71,897	\$9.56	14	115,863	\$7.62	4	95,471	\$6.00	0	-	-
<b>Toronto West</b>	25	176,563	\$6.99	15	40,782	\$8.60	7	58,051	\$7.28	3	77,730	\$5.94	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	1,000	\$16.20	1	1,000	\$16.20	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	2	13,483	\$11.44	0	-	-	2	13,483	\$11.44	0	-	-	0	-	-
Toronto W05	12	103,407	\$6.52	7	18,109	\$9.34	3	28,568	\$5.40	2	56,730	\$6.18	0	-	-
Toronto W06	2	7,179	\$7.21	2	7,179	\$7.21	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	1,860	\$9.50	1	1,860	\$9.50	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	7	49,634	\$6.47	4	12,634	\$7.60	2	16,000	\$7.12	1	21,000	\$5.30	0	-	-
<b>Toronto Central</b>	3	10,547	\$9.42	2	3,717	\$11.86	1	6,830	\$8.10	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	750	\$19.20	1	750	\$19.20	0	-	-	0	-	-	0	-	-
Toronto C12	2	9,797	\$8.68	1	2,967	\$10.00	1	6,830	\$8.10	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	23	96,121	\$8.41	16	27,398	\$10.67	6	50,982	\$7.95	1	17,741	\$6.25	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	8	35,919	\$9.86	5	10,637	\$9.43	3	25,282	\$10.03	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	9	13,894	\$12.09	9	13,894	\$12.09	0	-	-	0	-	-	0	-	-
Toronto E08	3	17,260	\$6.45	1	1,800	\$9.00	2	15,460	\$6.15	0	-	-	0	-	-
Toronto E09	1	1,067	\$7.40	1	1,067	\$7.40	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	27,981	\$5.98	0	-	-	1	10,240	\$5.50	1	17,741	\$6.25	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

## SUMMARY OF COMMERCIAL/RETAIL LEASING

ALL TREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>106</b>	<b>166,653</b>	<b>\$21.79</b>	<b>38</b>	<b>24,405</b>	<b>\$34.12</b>	<b>58</b>	<b>86,578</b>	<b>\$23.02</b>	<b>7</b>	<b>27,329</b>	<b>\$15.38</b>	<b>3</b>	<b>28,341</b>	<b>\$13.58</b>
<b>Halton Region</b>	<b>10</b>	<b>13,865</b>	<b>\$17.00</b>	<b>6</b>	<b>3,522</b>	<b>\$30.85</b>	<b>3</b>	<b>5,590</b>	<b>\$13.03</b>	<b>1</b>	<b>4,753</b>	<b>\$11.40</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	4	8,843	\$14.96	1	600	\$32.00	2	3,490	\$16.87	1	4,753	\$11.40	0	-	-
Halton Hills	2	2,650	\$9.35	1	550	\$19.61	1	2,100	\$6.66	0	-	-	0	-	-
Milton	1	727	\$28.06	1	727	\$28.06	0	-	-	0	-	-	0	-	-
Oakville	3	1,645	\$35.42	3	1,645	\$35.42	0	-	-	0	-	-	0	-	-
<b>Peel Region</b>	<b>17</b>	<b>16,982</b>	<b>\$21.37</b>	<b>6</b>	<b>3,070</b>	<b>\$26.76</b>	<b>11</b>	<b>13,912</b>	<b>\$20.18</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Brampton	11	10,972	\$22.84	3	1,570	\$31.00	8	9,402	\$21.48	0	-	-	0	-	-
Caledon	1	1,400	\$18.00	0	-	-	1	1,400	\$18.00	0	-	-	0	-	-
Mississauga	5	4,610	\$18.89	3	1,500	\$22.32	2	3,110	\$17.23	0	-	-	0	-	-
<b>Toronto</b>	<b>51</b>	<b>94,026</b>	<b>\$24.87</b>	<b>18</b>	<b>11,545</b>	<b>\$47.50</b>	<b>26</b>	<b>39,966</b>	<b>\$29.70</b>	<b>5</b>	<b>19,560</b>	<b>\$14.43</b>	<b>2</b>	<b>22,955</b>	<b>\$13.96</b>
Toronto West	13	38,446	\$14.95	4	3,070	\$28.10	6	8,541	\$15.77	1	3,880	\$8.60	2	22,955	\$13.96
Toronto Central	30	46,966	\$33.63	11	7,105	\$58.52	15	24,181	\$37.83	4	15,680	\$15.87	0	-	-
Toronto East	8	8,614	\$21.36	3	1,370	\$33.80	5	7,244	\$19.00	0	-	-	0	-	-
<b>York Region</b>	<b>20</b>	<b>30,647</b>	<b>\$17.73</b>	<b>7</b>	<b>5,386</b>	<b>\$15.41</b>	<b>11</b>	<b>16,859</b>	<b>\$18.49</b>	<b>1</b>	<b>3,016</b>	<b>\$27.85</b>	<b>1</b>	<b>5,386</b>	<b>\$12.00</b>
Aurora	1	3,016	\$27.85	0	-	-	0	-	-	1	3,016	\$27.85	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	4	3,604	\$17.98	2	1,478	\$11.37	2	2,126	\$22.58	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	3	2,306	\$25.47	3	2,306	\$25.47	0	-	-	0	-	-	0	-	-
Newmarket	2	4,309	\$21.99	0	-	-	2	4,309	\$21.99	0	-	-	0	-	-
Richmond Hill	2	2,102	\$11.29	1	602	\$12.00	1	1,500	\$11.00	0	-	-	0	-	-
Vaughan	8	15,310	\$14.20	1	1,000	\$0.23	6	8,924	\$17.09	0	-	-	1	5,386	\$12.00
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>8</b>	<b>11,133</b>	<b>\$13.59</b>	<b>1</b>	<b>882</b>	<b>\$12.00</b>	<b>7</b>	<b>10,251</b>	<b>\$13.73</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	2	2,610	\$18.07	0	-	-	2	2,610	\$18.07	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	882	\$12.00	1	882	\$12.00	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	1	1,533	\$15.00	0	-	-	1	1,533	\$15.00	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	4	6,108	\$11.55	0	-	-	4	6,108	\$11.55	0	-	-	0	-	-
<b>Dufferin County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

### TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>106</b>	<b>166,653</b>	<b>\$21.79</b>	<b>38</b>	<b>24,405</b>	<b>\$34.12</b>	<b>58</b>	<b>86,578</b>	<b>\$23.02</b>	<b>7</b>	<b>27,329</b>	<b>\$15.38</b>	<b>3</b>	<b>28,341</b>	<b>\$13.58</b>
<b>City of Toronto Total</b>	<b>51</b>	<b>94,026</b>	<b>\$24.87</b>	<b>18</b>	<b>11,545</b>	<b>\$47.50</b>	<b>26</b>	<b>39,966</b>	<b>\$29.70</b>	<b>5</b>	<b>19,560</b>	<b>\$14.43</b>	<b>2</b>	<b>22,955</b>	<b>\$13.96</b>
<b>Toronto West</b>	<b>13</b>	<b>38,446</b>	<b>\$14.95</b>	<b>4</b>	<b>3,070</b>	<b>\$28.10</b>	<b>6</b>	<b>8,541</b>	<b>\$15.77</b>	<b>1</b>	<b>3,880</b>	<b>\$8.60</b>	<b>2</b>	<b>22,955</b>	<b>\$13.96</b>
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	3	3,930	\$24.51	1	1,000	\$31.08	2	2,930	\$22.27	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	5	24,275	\$11.32	2	1,070	\$30.84	1	2,025	\$8.95	1	3,880	\$8.60	1	17,300	\$11.00
Toronto W05	1	1,000	\$22.20	1	1,000	\$22.20	0	-	-	0	-	-	0	-	-
Toronto W06	1	5,655	\$23.00	0	-	-	0	-	-	0	-	-	1	5,655	\$23.00
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	2	2,336	\$14.00	0	-	-	2	2,336	\$14.00	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,250	\$14.88	0	-	-	1	1,250	\$14.88	0	-	-	0	-	-
<b>Toronto Central</b>	<b>30</b>	<b>46,966</b>	<b>\$33.63</b>	<b>11</b>	<b>7,105</b>	<b>\$58.52</b>	<b>15</b>	<b>24,181</b>	<b>\$37.83</b>	<b>4</b>	<b>15,680</b>	<b>\$15.87</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto C01	12	13,064	\$50.72	7	4,908	\$59.04	5	8,156	\$45.72	0	-	-	0	-	-
Toronto C02	1	4,331	\$13.91	0	-	-	0	-	-	1	4,331	\$13.91	0	-	-
Toronto C03	3	3,080	\$23.18	2	1,080	\$33.33	1	2,000	\$17.70	0	-	-	0	-	-
Toronto C04	2	2,935	\$28.48	0	-	-	2	2,935	\$28.48	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	2	1,585	\$55.78	1	317	\$18.89	1	1,268	\$65.00	0	-	-	0	-	-
Toronto C08	4	5,822	\$38.71	1	800	\$105.00	3	5,022	\$28.14	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	3	4,800	\$41.50	0	-	-	3	4,800	\$41.50	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	3,685	\$18.00	0	-	-	0	-	-	1	3,685	\$18.00	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	2	7,664	\$15.95	0	-	-	0	-	-	2	7,664	\$15.95	0	-	-
<b>Toronto East</b>	<b>8</b>	<b>8,614</b>	<b>\$21.36</b>	<b>3</b>	<b>1,370</b>	<b>\$33.80</b>	<b>5</b>	<b>7,244</b>	<b>\$19.00</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	1	1,600	\$20.25	0	-	-	1	1,600	\$20.25	0	-	-	0	-	-
Toronto E03	1	750	\$20.80	1	750	\$20.80	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	3,468	\$20.84	1	135	\$59.00	2	3,333	\$19.30	0	-	-	0	-	-
Toronto E08	1	1,253	\$20.01	0	-	-	1	1,253	\$20.01	0	-	-	0	-	-
Toronto E09	1	1,058	\$15.00	0	-	-	1	1,058	\$15.00	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	485	\$46.89	1	485	\$46.89	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>138</b>	<b>251,167</b>	<b>\$15.21</b>	<b>54</b>	<b>35,424</b>	<b>\$21.26</b>	<b>54</b>	<b>82,893</b>	<b>\$15.90</b>	<b>23</b>	<b>80,218</b>	<b>\$15.41</b>	<b>7</b>	<b>52,632</b>	<b>\$9.75</b>
<b>Halton Region</b>	<b>11</b>	<b>20,702</b>	<b>\$17.72</b>	<b>3</b>	<b>2,205</b>	<b>\$21.91</b>	<b>6</b>	<b>7,310</b>	<b>\$20.12</b>	<b>1</b>	<b>4,687</b>	<b>\$13.00</b>	<b>1</b>	<b>6,500</b>	<b>\$17.00</b>
Burlington	2	7,251	\$16.48	1	751	\$12.00	0	-	-	0	-	-	1	6,500	\$17.00
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	2	1,938	\$32.20	1	669	\$35.87	1	1,269	\$30.26	0	-	-	0	-	-
Oakville	7	11,513	\$16.06	1	785	\$19.50	5	6,041	\$17.99	1	4,687	\$13.00	0	-	-
<b>Peel Region</b>	<b>27</b>	<b>51,529</b>	<b>\$13.28</b>	<b>11</b>	<b>7,364</b>	<b>\$18.42</b>	<b>9</b>	<b>14,788</b>	<b>\$14.13</b>	<b>6</b>	<b>20,832</b>	<b>\$12.28</b>	<b>1</b>	<b>8,545</b>	<b>\$9.85</b>
Brampton	7	11,556	\$12.34	4	3,307	\$17.27	1	2,400	\$12.50	2	5,849	\$9.48	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	20	39,973	\$13.56	7	4,057	\$19.36	8	12,388	\$14.44	4	14,983	\$13.37	1	8,545	\$9.85
<b>Toronto</b>	<b>51</b>	<b>86,635</b>	<b>\$16.78</b>	<b>20</b>	<b>12,098</b>	<b>\$27.09</b>	<b>22</b>	<b>33,884</b>	<b>\$16.32</b>	<b>7</b>	<b>26,223</b>	<b>\$19.22</b>	<b>2</b>	<b>14,430</b>	<b>\$4.76</b>
Toronto West	16	21,474	\$14.64	5	3,305	\$15.04	10	15,269	\$15.13	1	2,900	\$11.59	0	-	-
Toronto Central	29	57,406	\$17.16	11	6,848	\$31.34	11	17,115	\$16.79	5	19,013	\$21.80	2	14,430	\$4.76
Toronto East	6	7,755	\$19.88	4	1,945	\$32.58	1	1,500	\$23.20	1	4,310	\$13.00	0	-	-
<b>York Region</b>	<b>40</b>	<b>74,377</b>	<b>\$14.97</b>	<b>17</b>	<b>11,391</b>	<b>\$18.47</b>	<b>12</b>	<b>17,953</b>	<b>\$16.17</b>	<b>9</b>	<b>28,476</b>	<b>\$14.59</b>	<b>2</b>	<b>16,557</b>	<b>\$11.90</b>
Aurora	2	450	\$27.33	2	450	\$27.33	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	920	\$11.09	1	920	\$11.09	0	-	-	0	-	-	0	-	-
King	1	1,260	\$14.29	0	-	-	1	1,260	\$14.29	0	-	-	0	-	-
Markham	11	20,873	\$15.51	4	3,033	\$18.46	4	5,782	\$19.27	2	5,386	\$16.94	1	6,672	\$9.75
Newmarket	4	6,196	\$11.50	1	538	\$12.00	2	2,658	\$13.09	1	3,000	\$10.00	0	-	-
Richmond Hill	8	10,020	\$14.93	5	3,548	\$15.91	2	2,857	\$16.17	1	3,615	\$13.00	0	-	-
Vaughan	13	34,658	\$15.24	4	2,902	\$23.78	3	5,396	\$14.83	5	16,475	\$15.00	1	9,885	\$13.35
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>7</b>	<b>8,824</b>	<b>\$14.51</b>	<b>3</b>	<b>2,366</b>	<b>\$13.14</b>	<b>4</b>	<b>6,458</b>	<b>\$15.02</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	1	1,465	\$8.00	0	-	-	1	1,465	\$8.00	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	3	3,580	\$14.73	2	1,535	\$10.50	1	2,045	\$17.90	0	-	-	0	-	-
Scugog	1	831	\$18.00	1	831	\$18.00	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	2,948	\$16.51	0	-	-	2	2,948	\$16.51	0	-	-	0	-	-
<b>Dufferin County</b>	<b>1</b>	<b>6,600</b>	<b>\$8.00</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>6,600</b>	<b>\$8.00</b>
Orangeville	1	6,600	\$8.00	0	-	-	0	-	-	0	-	-	1	6,600	\$8.00
<b>Simcoe County</b>	<b>1</b>	<b>2,500</b>	<b>\$8.64</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>2,500</b>	<b>\$8.64</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	2,500	\$8.64	0	-	-	1	2,500	\$8.64	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
<b>TREB Total</b>	138	251,167	\$15.21	54	35,424	\$21.26	54	82,893	\$15.90	23	80,218	\$15.41	7	52,632	\$9.75
<b>City of Toronto Total</b>	51	86,635	\$16.78	20	12,098	\$27.09	22	33,884	\$16.32	7	26,223	\$19.22	2	14,430	\$4.76
<b>Toronto West</b>	16	21,474	\$14.64	5	3,305	\$15.04	10	15,269	\$15.13	1	2,900	\$11.59	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	1,800	\$26.00	0	-	-	1	1,800	\$26.00	0	-	-	0	-	-
Toronto W03	2	789	\$17.79	2	789	\$17.79	0	-	-	0	-	-	0	-	-
Toronto W04	2	2,365	\$12.15	0	-	-	2	2,365	\$12.15	0	-	-	0	-	-
Toronto W05	4	4,821	\$17.54	2	1,800	\$17.03	2	3,021	\$17.85	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	1	1,600	\$18.75	0	-	-	1	1,600	\$18.75	0	-	-	0	-	-
Toronto W08	1	716	\$7.00	1	716	\$7.00	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	5	9,383	\$11.21	0	-	-	4	6,483	\$11.04	1	2,900	\$11.59	0	-	-
<b>Toronto Central</b>	29	57,406	\$17.16	11	6,848	\$31.34	11	17,115	\$16.79	5	19,013	\$21.80	2	14,430	\$4.76
Toronto C01	6	5,392	\$30.20	5	2,778	\$36.50	0	-	-	1	2,614	\$23.50	0	-	-
Toronto C02	2	5,092	\$36.85	1	584	\$30.82	0	-	-	1	4,508	\$37.63	0	-	-
Toronto C03	1	300	\$10.00	1	300	\$10.00	0	-	-	0	-	-	0	-	-
Toronto C04	4	13,786	\$9.16	1	1,000	\$30.00	2	4,786	\$18.10	0	-	-	1	8,000	\$1.20
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	875	\$34.29	1	875	\$34.29	0	-	-	0	-	-	0	-	-
Toronto C08	2	1,940	\$40.52	1	540	\$41.11	1	1,400	\$40.29	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	1,689	\$13.50	0	-	-	1	1,689	\$13.50	0	-	-	0	-	-
Toronto C11	1	1,517	\$12.00	0	-	-	1	1,517	\$12.00	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	3	13,721	\$12.81	0	-	-	0	-	-	2	7,291	\$16.00	1	6,430	\$9.20
Toronto C14	3	3,525	\$13.27	0	-	-	3	3,525	\$13.27	0	-	-	0	-	-
Toronto C15	5	9,569	\$13.92	1	771	\$13.00	3	4,198	\$13.46	1	4,600	\$14.50	0	-	-
<b>Toronto East</b>	6	7,755	\$19.88	4	1,945	\$32.58	1	1,500	\$23.20	1	4,310	\$13.00	0	-	-
Toronto E01	1	950	\$35.37	1	950	\$35.37	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	1	1,500	\$23.20	0	-	-	1	1,500	\$23.20	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	470	\$27.96	1	470	\$27.96	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	2	525	\$31.66	2	525	\$31.66	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	4,310	\$13.00	0	-	-	0	-	-	1	4,310	\$13.00	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.



TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>76</b>	<b>923,816</b>	<b>\$128.78</b>	<b>49</b>	<b>101,768</b>	<b>\$229.23</b>	<b>13</b>	<b>89,794</b>	<b>\$210.75</b>	<b>10</b>	<b>292,635</b>	<b>\$137.69</b>	<b>4</b>	<b>439,619</b>	<b>\$82.86</b>
<b>Halton Region</b>	<b>6</b>	<b>114,830</b>	<b>\$185.01</b>	<b>3</b>	<b>8,580</b>	<b>\$177.74</b>	<b>1</b>	<b>6,262</b>	<b>\$295.43</b>	<b>1</b>	<b>20,127</b>	<b>\$192.28</b>	<b>1</b>	<b>79,861</b>	<b>\$175.30</b>
Burlington	2	4,625	\$181.62	2	4,625	\$181.62	0	-	-	0	-	-	0	-	-
Halton Hills	1	3,955	\$173.20	1	3,955	\$173.20	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	3	106,250	\$185.60	0	-	-	1	6,262	\$295.43	1	20,127	\$192.28	1	79,861	\$175.30
<b>Peel Region</b>	<b>20</b>	<b>265,667</b>	<b>\$157.55</b>	<b>11</b>	<b>25,717</b>	<b>\$238.25</b>	<b>3</b>	<b>18,113</b>	<b>\$224.98</b>	<b>5</b>	<b>136,270</b>	<b>\$134.68</b>	<b>1</b>	<b>85,567</b>	<b>\$155.43</b>
Brampton	3	8,833	\$255.86	3	8,833	\$255.86	0	-	-	0	-	-	0	-	-
Caledon	1	43,560	\$41.30	0	-	-	0	-	-	1	43,560	\$41.30	0	-	-
Mississauga	16	213,274	\$177.22	8	16,884	\$229.03	3	18,113	\$224.98	4	92,710	\$178.56	1	85,567	\$155.43
<b>Toronto</b>	<b>23</b>	<b>222,647</b>	<b>\$149.00</b>	<b>14</b>	<b>23,373</b>	<b>\$224.00</b>	<b>5</b>	<b>39,689</b>	<b>\$202.65</b>	<b>3</b>	<b>98,838</b>	<b>\$134.77</b>	<b>1</b>	<b>60,747</b>	<b>\$108.24</b>
Toronto West	18	178,481	\$152.41	11	18,835	\$210.59	4	34,189	\$217.61	2	64,710	\$142.48	1	60,747	\$108.24
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	5	44,166	\$135.22	3	4,538	\$279.64	1	5,500	\$109.64	1	34,128	\$120.14	0	-	-
<b>York Region</b>	<b>20</b>	<b>56,825</b>	<b>\$238.44</b>	<b>17</b>	<b>36,859</b>	<b>\$254.84</b>	<b>3</b>	<b>19,966</b>	<b>\$208.14</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Aurora	1	934	\$305.14	1	934	\$305.14	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	8,060	\$105.46	0	-	-	1	8,060	\$105.46	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	5	9,193	\$252.20	5	9,193	\$252.20	0	-	-	0	-	-	0	-	-
Newmarket	1	3,148	\$198.54	1	3,148	\$198.54	0	-	-	0	-	-	0	-	-
Richmond Hill	5	17,435	\$236.75	4	10,585	\$222.94	1	6,850	\$258.10	0	-	-	0	-	-
Vaughan	7	18,055	\$295.92	6	12,999	\$292.71	1	5,056	\$304.15	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>6</b>	<b>50,403</b>	<b>\$130.89</b>	<b>4</b>	<b>7,239</b>	<b>\$144.68</b>	<b>1</b>	<b>5,764</b>	<b>\$138.79</b>	<b>1</b>	<b>37,400</b>	<b>\$127.01</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	5,764	\$138.79	0	-	-	1	5,764	\$138.79	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	4	7,239	\$144.68	4	7,239	\$144.68	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	37,400	\$127.01	0	-	-	0	-	-	1	37,400	\$127.01	0	-	-
<b>Dufferin County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>1</b>	<b>213,444</b>	<b>\$11.95</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>213,444</b>	<b>\$11.95</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	213,444	\$11.95	0	-	-	0	-	-	0	-	-	1	213,444	\$11.95
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>50</b>	<b>127,135</b>	<b>\$224.80</b>	<b>43</b>	<b>88,420</b>	<b>\$233.84</b>	<b>7</b>	<b>38,715</b>	<b>\$204.15</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
<b>Halton Region</b>	<b>2</b>	<b>5,295</b>	<b>\$180.36</b>	<b>2</b>	<b>5,295</b>	<b>\$180.36</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	1	1,340	\$201.49	1	1,340	\$201.49	0	-	-	0	-	-	0	-	-
Halton Hills	1	3,955	\$173.20	1	3,955	\$173.20	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Peel Region</b>	<b>12</b>	<b>33,838</b>	<b>\$229.68</b>	<b>10</b>	<b>23,492</b>	<b>\$238.25</b>	<b>2</b>	<b>10,346</b>	<b>\$210.23</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Brampton	3	8,833	\$255.86	3	8,833	\$255.86	0	-	-	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	9	25,005	\$220.44	7	14,659	\$227.64	2	10,346	\$210.23	0	-	-	0	-	-
<b>Toronto</b>	<b>13</b>	<b>28,863</b>	<b>\$203.53</b>	<b>11</b>	<b>18,164</b>	<b>\$234.06</b>	<b>2</b>	<b>10,699</b>	<b>\$151.70</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto West	10	20,463	\$211.72	9	15,264	\$217.01	1	5,199	\$196.19	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	3	8,400	\$183.57	2	2,900	\$323.79	1	5,500	\$109.64	0	-	-	0	-	-
<b>York Region</b>	<b>18</b>	<b>46,136</b>	<b>\$262.94</b>	<b>16</b>	<b>34,230</b>	<b>\$257.82</b>	<b>2</b>	<b>11,906</b>	<b>\$277.66</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Aurora	1	934	\$305.14	1	934	\$305.14	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	6,564	\$266.68	4	6,564	\$266.68	0	-	-	0	-	-	0	-	-
Newmarket	1	3,148	\$198.54	1	3,148	\$198.54	0	-	-	0	-	-	0	-	-
Richmond Hill	5	17,435	\$236.75	4	10,585	\$222.94	1	6,850	\$258.10	0	-	-	0	-	-
Vaughan	7	18,055	\$295.92	6	12,999	\$292.71	1	5,056	\$304.15	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>5</b>	<b>13,003</b>	<b>\$142.07</b>	<b>4</b>	<b>7,239</b>	<b>\$144.68</b>	<b>1</b>	<b>5,764</b>	<b>\$138.79</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	5,764	\$138.79	0	-	-	1	5,764	\$138.79	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	4	7,239	\$144.68	4	7,239	\$144.68	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Dufferin County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>26</b>	<b>796,681</b>	<b>\$113.46</b>	<b>6</b>	<b>13,348</b>	<b>\$198.68</b>	<b>6</b>	<b>51,079</b>	<b>\$215.74</b>	<b>10</b>	<b>292,635</b>	<b>\$137.69</b>	<b>4</b>	<b>439,619</b>	<b>\$82.86</b>
<b>Halton Region</b>	<b>4</b>	<b>109,535</b>	<b>\$185.24</b>	<b>1</b>	<b>3,285</b>	<b>\$173.52</b>	<b>1</b>	<b>6,262</b>	<b>\$295.43</b>	<b>1</b>	<b>20,127</b>	<b>\$192.28</b>	<b>1</b>	<b>79,861</b>	<b>\$175.30</b>
Burlington	1	3,285	\$173.52	1	3,285	\$173.52	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	3	106,250	\$185.60	0	-	-	1	6,262	\$295.43	1	20,127	\$192.28	1	79,861	\$175.30
<b>Peel Region</b>	<b>8</b>	<b>231,829</b>	<b>\$147.02</b>	<b>1</b>	<b>2,225</b>	<b>\$238.20</b>	<b>1</b>	<b>7,767</b>	<b>\$244.62</b>	<b>5</b>	<b>136,270</b>	<b>\$134.68</b>	<b>1</b>	<b>85,567</b>	<b>\$155.43</b>
Brampton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Caledon	1	43,560	\$41.30	0	-	-	0	-	-	1	43,560	\$41.30	0	-	-
Mississauga	7	188,269	\$171.48	1	2,225	\$238.20	1	7,767	\$244.62	4	92,710	\$178.56	1	85,567	\$155.43
<b>Toronto</b>	<b>10</b>	<b>193,784</b>	<b>\$140.87</b>	<b>3</b>	<b>5,209</b>	<b>\$188.90</b>	<b>3</b>	<b>28,990</b>	<b>\$221.46</b>	<b>3</b>	<b>98,838</b>	<b>\$134.77</b>	<b>1</b>	<b>60,747</b>	<b>\$108.24</b>
Toronto West	8	158,018	\$144.72	2	3,571	\$183.14	3	28,990	\$221.46	2	64,710	\$142.48	1	60,747	\$108.24
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	2	35,766	\$123.86	1	1,638	\$201.47	0	-	-	1	34,128	\$120.14	0	-	-
<b>York Region</b>	<b>2</b>	<b>10,689</b>	<b>\$132.66</b>	<b>1</b>	<b>2,629</b>	<b>\$216.05</b>	<b>1</b>	<b>8,060</b>	<b>\$105.46</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	8,060	\$105.46	0	-	-	1	8,060	\$105.46	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	1	2,629	\$216.05	1	2,629	\$216.05	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>1</b>	<b>37,400</b>	<b>\$127.01</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>37,400</b>	<b>\$127.01</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	37,400	\$127.01	0	-	-	0	-	-	1	37,400	\$127.01	0	-	-
<b>Dufferin County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>1</b>	<b>213,444</b>	<b>\$11.95</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>213,444</b>	<b>\$11.95</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	213,444	\$11.95	0	-	-	0	-	-	0	-	-	1	213,444	\$11.95
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	76	923,816	\$128.78	49	101,768	\$229.23	13	89,794	\$210.75	10	292,635	\$137.69	4	439,619	\$82.86
<b>City of Toronto Total</b>	23	222,647	\$149.00	14	23,373	\$224.00	5	39,689	\$202.65	3	98,838	\$134.77	1	60,747	\$108.24
<b>Toronto West</b>	18	178,481	\$152.41	11	18,835	\$210.59	4	34,189	\$217.61	2	64,710	\$142.48	1	60,747	\$108.24
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	2,034	\$240.90	1	2,034	\$240.90	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	4	74,987	\$121.82	2	4,000	\$221.25	1	10,240	\$163.57	0	-	-	1	60,747	\$108.24
Toronto W06	1	6,650	\$269.92	0	-	-	1	6,650	\$269.92	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	12	94,810	\$166.45	8	12,801	\$202.45	2	17,299	\$229.49	2	64,710	\$142.48	0	-	-
<b>Toronto Central</b>	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	5	44,166	\$135.22	3	4,538	\$279.64	1	5,500	\$109.64	1	34,128	\$120.14	0	-	-
Toronto E01	1	1,700	\$388.24	1	1,700	\$388.24	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	34,128	\$120.14	0	-	-	0	-	-	1	34,128	\$120.14	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	8,338	\$145.36	2	2,838	\$214.59	1	5,500	\$109.64	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	50	127,135	\$224.80	43	88,420	\$233.84	7	38,715	\$204.15	0	-	-	0	-	-
<b>City of Toronto Total</b>	13	28,863	\$203.53	11	18,164	\$234.06	2	10,699	\$151.70	0	-	-	0	-	-
<b>Toronto West</b>	10	20,463	\$211.72	9	15,264	\$217.01	1	5,199	\$196.19	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	2,034	\$240.90	1	2,034	\$240.90	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	4,000	\$221.25	2	4,000	\$221.25	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	7	14,429	\$204.97	6	9,230	\$209.91	1	5,199	\$196.19	0	-	-	0	-	-
<b>Toronto Central</b>	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	3	8,400	\$183.57	2	2,900	\$323.79	1	5,500	\$109.64	0	-	-	0	-	-
Toronto E01	1	1,700	\$388.24	1	1,700	\$388.24	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	6,700	\$131.64	1	1,200	\$232.50	1	5,500	\$109.64	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>26</b>	<b>796,681</b>	<b>\$113.46</b>	<b>6</b>	<b>13,348</b>	<b>\$198.68</b>	<b>6</b>	<b>51,079</b>	<b>\$215.74</b>	<b>10</b>	<b>292,635</b>	<b>\$137.69</b>	<b>4</b>	<b>439,619</b>	<b>\$82.86</b>
<b>City of Toronto Total</b>	<b>10</b>	<b>193,784</b>	<b>\$140.87</b>	<b>3</b>	<b>5,209</b>	<b>\$188.90</b>	<b>3</b>	<b>28,990</b>	<b>\$221.46</b>	<b>3</b>	<b>98,838</b>	<b>\$134.77</b>	<b>1</b>	<b>60,747</b>	<b>\$108.24</b>
<b>Toronto West</b>	<b>8</b>	<b>158,018</b>	<b>\$144.72</b>	<b>2</b>	<b>3,571</b>	<b>\$183.14</b>	<b>3</b>	<b>28,990</b>	<b>\$221.46</b>	<b>2</b>	<b>64,710</b>	<b>\$142.48</b>	<b>1</b>	<b>60,747</b>	<b>\$108.24</b>
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	70,987	\$116.22	0	-	-	1	10,240	\$163.57	0	-	-	1	60,747	\$108.24
Toronto W06	1	6,650	\$269.92	0	-	-	1	6,650	\$269.92	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	5	80,381	\$159.54	2	3,571	\$183.14	1	12,100	\$243.80	2	64,710	\$142.48	0	-	-
<b>Toronto Central</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	<b>2</b>	<b>35,766</b>	<b>\$123.86</b>	<b>1</b>	<b>1,638</b>	<b>\$201.47</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>34,128</b>	<b>\$120.14</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	34,128	\$120.14	0	-	-	0	-	-	1	34,128	\$120.14	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	1,638	\$201.47	1	1,638	\$201.47	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>88</b>	<b>533,374</b>	<b>\$207.92</b>	<b>27</b>	<b>14,676</b>	<b>\$633.29</b>	<b>26</b>	<b>46,364</b>	<b>\$401.31</b>	<b>22</b>	<b>72,021</b>	<b>\$517.97</b>	<b>13</b>	<b>400,313</b>	<b>\$114.15</b>
<b>Halton Region</b>	<b>6</b>	<b>143,767</b>	<b>\$103.15</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>2,400</b>	<b>\$387.08</b>	<b>1</b>	<b>4,340</b>	<b>\$225.81</b>	<b>4</b>	<b>137,027</b>	<b>\$94.29</b>
Burlington	3	118,623	\$84.05	0	-	-	0	-	-	0	-	-	3	118,623	\$84.05
Halton Hills	1	4,340	\$225.81	0	-	-	0	-	-	1	4,340	\$225.81	0	-	-
Milton	2	20,804	\$186.45	0	-	-	1	2,400	\$387.08	0	-	-	1	18,404	\$160.29
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Peel Region</b>	<b>8</b>	<b>45,288</b>	<b>\$133.87</b>	<b>1</b>	<b>375</b>	<b>\$1,106.67</b>	<b>5</b>	<b>7,337</b>	<b>\$339.04</b>	<b>1</b>	<b>3,600</b>	<b>\$161.11</b>	<b>1</b>	<b>33,976</b>	<b>\$75.94</b>
Brampton	1	1,035	\$444.44	0	-	-	1	1,035	\$444.44	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	7	44,253	\$126.60	1	375	\$1,106.67	4	6,302	\$321.73	1	3,600	\$161.11	1	33,976	\$75.94
<b>Toronto</b>	<b>40</b>	<b>246,675</b>	<b>\$260.61</b>	<b>11</b>	<b>4,992</b>	<b>\$656.82</b>	<b>11</b>	<b>20,929</b>	<b>\$515.46</b>	<b>14</b>	<b>45,467</b>	<b>\$656.30</b>	<b>4</b>	<b>175,287</b>	<b>\$116.27</b>
Toronto West	14	65,971	\$202.55	4	2,364	\$657.71	4	6,124	\$407.82	5	15,665	\$463.45	1	41,818	\$49.02
Toronto Central	14	30,422	\$862.19	4	1,384	\$938.58	3	5,850	\$723.16	7	23,188	\$892.70	0	-	-
Toronto East	12	150,282	\$164.32	3	1,244	\$341.64	4	8,955	\$453.38	2	6,614	\$284.25	3	133,469	\$137.34
<b>York Region</b>	<b>26</b>	<b>73,216</b>	<b>\$255.71</b>	<b>15</b>	<b>9,309</b>	<b>\$601.59</b>	<b>5</b>	<b>7,693</b>	<b>\$265.44</b>	<b>4</b>	<b>12,514</b>	<b>\$269.70</b>	<b>2</b>	<b>43,700</b>	<b>\$176.32</b>
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	3	17,696	\$95.05	1	796	\$316.58	1	2,200	\$181.82	0	-	-	1	14,700	\$70.07
Markham	8	5,155	\$579.05	6	2,591	\$809.73	2	2,564	\$345.94	0	-	-	0	-	-
Newmarket	1	1,204	\$232.56	0	-	-	1	1,204	\$232.56	0	-	-	0	-	-
Richmond Hill	7	9,701	\$391.71	5	3,987	\$620.78	0	-	-	2	5,714	\$231.89	0	-	-
Vaughan	6	36,460	\$246.17	3	1,935	\$400.62	1	1,725	\$275.36	1	3,800	\$276.32	1	29,000	\$230.17
Whitchurch-Stouffville	1	3,000	\$333.33	0	-	-	0	-	-	1	3,000	\$333.33	0	-	-
<b>Durham Region</b>	<b>4</b>	<b>12,567</b>	<b>\$218.83</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>4,005</b>	<b>\$249.69</b>	<b>1</b>	<b>3,300</b>	<b>\$345.45</b>	<b>1</b>	<b>5,262</b>	<b>\$115.93</b>
Ajax	1	2,300	\$369.57	0	-	-	1	2,300	\$369.57	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	3	10,267	\$185.07	0	-	-	1	1,705	\$87.98	1	3,300	\$345.45	1	5,262	\$115.93
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Dufferin County</b>	<b>1</b>	<b>2,000</b>	<b>\$230.00</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>2,000</b>	<b>\$230.00</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	1	2,000	\$230.00	0	-	-	1	2,000	\$230.00	0	-	-	0	-	-
<b>Simcoe County</b>	<b>3</b>	<b>9,862</b>	<b>\$384.30</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>2,000</b>	<b>\$450.00</b>	<b>1</b>	<b>2,800</b>	<b>\$496.43</b>	<b>1</b>	<b>5,062</b>	<b>\$296.33</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	2	7,862	\$367.59	0	-	-	0	-	-	1	2,800	\$496.43	1	5,062	\$296.33
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	2,000	\$450.00	0	-	-	1	2,000	\$450.00	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

# TREB Commercial Network

## SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT

ALL TREB AREAS

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>23</b>	<b>40,716</b>	<b>\$334.82</b>	<b>7</b>	<b>4,576</b>	<b>\$680.55</b>	<b>9</b>	<b>13,620</b>	<b>\$259.80</b>	<b>7</b>	<b>22,520</b>	<b>\$309.95</b>	<b>0</b>	<b>-</b>	<b>-</b>
<b>Halton Region</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Peel Region</b>	<b>4</b>	<b>5,204</b>	<b>\$334.65</b>	<b>1</b>	<b>375</b>	<b>\$1,106.67</b>	<b>3</b>	<b>4,829</b>	<b>\$274.69</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Brampton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	4	5,204	\$334.65	1	375	\$1,106.67	3	4,829	\$274.69	0	-	-	0	-	-
<b>Toronto</b>	<b>6</b>	<b>12,423</b>	<b>\$396.04</b>	<b>2</b>	<b>824</b>	<b>\$1,086.17</b>	<b>1</b>	<b>1,593</b>	<b>\$263.65</b>	<b>3</b>	<b>10,006</b>	<b>\$360.28</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto West	2	4,593	\$275.42	0	-	-	1	1,593	\$263.65	1	3,000	\$281.67	0	-	-
Toronto Central	3	4,959	\$583.79	2	824	\$1,086.17	0	-	-	1	4,135	\$483.68	0	-	-
Toronto East	1	2,871	\$264.72	0	-	-	0	-	-	1	2,871	\$264.72	0	-	-
<b>York Region</b>	<b>12</b>	<b>21,384</b>	<b>\$318.99</b>	<b>4</b>	<b>3,377</b>	<b>\$534.26</b>	<b>4</b>	<b>5,493</b>	<b>\$298.93</b>	<b>4</b>	<b>12,514</b>	<b>\$269.70</b>	<b>0</b>	<b>-</b>	<b>-</b>
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	1	796	\$316.58	1	796	\$316.58	0	-	-	0	-	-	0	-	-
Markham	3	3,459	\$360.51	1	895	\$402.23	2	2,564	\$345.94	0	-	-	0	-	-
Newmarket	1	1,204	\$232.56	0	-	-	1	1,204	\$232.56	0	-	-	0	-	-
Richmond Hill	4	7,400	\$340.16	2	1,686	\$707.12	0	-	-	2	5,714	\$231.89	0	-	-
Vaughan	2	5,525	\$276.02	0	-	-	1	1,725	\$275.36	1	3,800	\$276.32	0	-	-
Whitchurch-Stouffville	1	3,000	\$333.33	0	-	-	0	-	-	1	3,000	\$333.33	0	-	-
<b>Durham Region</b>	<b>1</b>	<b>1,705</b>	<b>\$87.98</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>1,705</b>	<b>\$87.98</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	1,705	\$87.98	0	-	-	1	1,705	\$87.98	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Dufferin County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.



TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>65</b>	<b>492,658</b>	<b>\$197.43</b>	<b>20</b>	<b>10,100</b>	<b>\$611.87</b>	<b>17</b>	<b>32,744</b>	<b>\$460.18</b>	<b>15</b>	<b>49,501</b>	<b>\$612.61</b>	<b>13</b>	<b>400,313</b>	<b>\$114.15</b>
<b>Halton Region</b>	<b>6</b>	<b>143,767</b>	<b>\$103.15</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>2,400</b>	<b>\$387.08</b>	<b>1</b>	<b>4,340</b>	<b>\$225.81</b>	<b>4</b>	<b>137,027</b>	<b>\$94.29</b>
Burlington	3	118,623	\$84.05	0	-	-	0	-	-	0	-	-	3	118,623	\$84.05
Halton Hills	1	4,340	\$225.81	0	-	-	0	-	-	1	4,340	\$225.81	0	-	-
Milton	2	20,804	\$186.45	0	-	-	1	2,400	\$387.08	0	-	-	1	18,404	\$160.29
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Peel Region</b>	<b>4</b>	<b>40,084</b>	<b>\$107.80</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>2,508</b>	<b>\$462.94</b>	<b>1</b>	<b>3,600</b>	<b>\$161.11</b>	<b>1</b>	<b>33,976</b>	<b>\$75.94</b>
Brampton	1	1,035	\$444.44	0	-	-	1	1,035	\$444.44	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	3	39,049	\$98.88	0	-	-	1	1,473	\$475.93	1	3,600	\$161.11	1	33,976	\$75.94
<b>Toronto</b>	<b>34</b>	<b>234,252</b>	<b>\$253.43</b>	<b>9</b>	<b>4,168</b>	<b>\$571.94</b>	<b>10</b>	<b>19,336</b>	<b>\$536.20</b>	<b>11</b>	<b>35,461</b>	<b>\$739.83</b>	<b>4</b>	<b>175,287</b>	<b>\$116.27</b>
Toronto West	12	61,378	\$197.10	4	2,364	\$657.71	3	4,531	\$458.50	4	12,665	\$506.51	1	41,818	\$49.02
Toronto Central	11	25,463	\$916.41	2	560	\$721.43	3	5,850	\$723.16	6	19,053	\$981.47	0	-	-
Toronto East	11	147,411	\$162.37	3	1,244	\$341.64	4	8,955	\$453.38	1	3,743	\$299.23	3	133,469	\$137.34
<b>York Region</b>	<b>14</b>	<b>51,832</b>	<b>\$229.61</b>	<b>11</b>	<b>5,932</b>	<b>\$639.93</b>	<b>1</b>	<b>2,200</b>	<b>\$181.82</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>43,700</b>	<b>\$176.32</b>
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	2	16,900	\$84.62	0	-	-	1	2,200	\$181.82	0	-	-	1	14,700	\$70.07
Markham	5	1,696	\$1,024.76	5	1,696	\$1,024.76	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	3	2,301	\$557.51	3	2,301	\$557.51	0	-	-	0	-	-	0	-	-
Vaughan	4	30,935	\$240.83	3	1,935	\$400.62	0	-	-	0	-	-	1	29,000	\$230.17
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>3</b>	<b>10,862</b>	<b>\$239.38</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>2,300</b>	<b>\$369.57</b>	<b>1</b>	<b>3,300</b>	<b>\$345.45</b>	<b>1</b>	<b>5,262</b>	<b>\$115.93</b>
Ajax	1	2,300	\$369.57	0	-	-	1	2,300	\$369.57	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	2	8,562	\$204.40	0	-	-	0	-	-	1	3,300	\$345.45	1	5,262	\$115.93
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Dufferin County</b>	<b>1</b>	<b>2,000</b>	<b>\$230.00</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>2,000</b>	<b>\$230.00</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	1	2,000	\$230.00	0	-	-	1	2,000	\$230.00	0	-	-	0	-	-
<b>Simcoe County</b>	<b>3</b>	<b>9,862</b>	<b>\$384.30</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>2,000</b>	<b>\$450.00</b>	<b>1</b>	<b>2,800</b>	<b>\$496.43</b>	<b>1</b>	<b>5,062</b>	<b>\$296.33</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	2	7,862	\$367.59	0	-	-	0	-	-	1	2,800	\$496.43	1	5,062	\$296.33
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	2,000	\$450.00	0	-	-	1	2,000	\$450.00	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>88</b>	<b>533,374</b>	<b>\$207.92</b>	<b>27</b>	<b>14,676</b>	<b>\$633.29</b>	<b>26</b>	<b>46,364</b>	<b>\$401.31</b>	<b>22</b>	<b>72,021</b>	<b>\$517.97</b>	<b>13</b>	<b>400,313</b>	<b>\$114.15</b>
<b>City of Toronto Total</b>	<b>40</b>	<b>246,675</b>	<b>\$260.61</b>	<b>11</b>	<b>4,992</b>	<b>\$656.82</b>	<b>11</b>	<b>20,929</b>	<b>\$515.46</b>	<b>14</b>	<b>45,467</b>	<b>\$656.30</b>	<b>4</b>	<b>175,287</b>	<b>\$116.27</b>
<b>Toronto West</b>	<b>14</b>	<b>65,971</b>	<b>\$202.55</b>	<b>4</b>	<b>2,364</b>	<b>\$657.71</b>	<b>4</b>	<b>6,124</b>	<b>\$407.82</b>	<b>5</b>	<b>15,665</b>	<b>\$463.45</b>	<b>1</b>	<b>41,818</b>	<b>\$49.02</b>
Toronto W01	2	5,713	\$592.51	0	-	-	0	-	-	2	5,713	\$592.51	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	2	2,386	\$375.07	1	386	\$647.25	1	2,000	\$322.50	0	-	-	0	-	-
Toronto W04	3	5,101	\$649.37	0	-	-	2	2,531	\$565.96	1	2,570	\$731.52	0	-	-
Toronto W05	3	8,975	\$269.08	0	-	-	1	1,593	\$263.65	2	7,382	\$270.25	0	-	-
Toronto W06	2	1,559	\$785.76	2	1,559	\$785.76	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	42,237	\$50.43	1	419	\$190.93	0	-	-	0	-	-	1	41,818	\$49.02
<b>Toronto Central</b>	<b>14</b>	<b>30,422</b>	<b>\$862.19</b>	<b>4</b>	<b>1,384</b>	<b>\$938.58</b>	<b>3</b>	<b>5,850</b>	<b>\$723.16</b>	<b>7</b>	<b>23,188</b>	<b>\$892.70</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto C01	5	12,907	\$1,081.58	0	-	-	2	3,450	\$901.45	3	9,457	\$1,147.30	0	-	-
Toronto C02	1	3,096	\$855.94	0	-	-	0	-	-	1	3,096	\$855.94	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	2	5,100	\$709.90	0	-	-	1	2,400	\$466.88	1	2,700	\$925.93	0	-	-
Toronto C06	2	7,935	\$592.31	0	-	-	0	-	-	2	7,935	\$592.31	0	-	-
Toronto C07	1	321	\$1,074.77	1	321	\$1,074.77	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	3	1,063	\$897.46	3	1,063	\$897.46	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	<b>12</b>	<b>150,282</b>	<b>\$164.32</b>	<b>3</b>	<b>1,244</b>	<b>\$341.64</b>	<b>4</b>	<b>8,955</b>	<b>\$453.38</b>	<b>2</b>	<b>6,614</b>	<b>\$284.25</b>	<b>3</b>	<b>133,469</b>	<b>\$137.34</b>
Toronto E01	1	2,400	\$708.33	0	-	-	1	2,400	\$708.33	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	2	4,215	\$294.19	0	-	-	2	4,215	\$294.19	0	-	-	0	-	-
Toronto E04	2	5,211	\$360.78	0	-	-	1	2,340	\$478.63	1	2,871	\$264.72	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	97,086	\$152.49	2	483	\$383.02	0	-	-	1	3,743	\$299.23	1	92,860	\$145.38
Toronto E08	1	10,556	\$154.41	0	-	-	0	-	-	0	-	-	1	10,556	\$154.41
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	1	30,053	\$106.48	0	-	-	0	-	-	0	-	-	1	30,053	\$106.48
Toronto E11	1	761	\$315.37	1	761	\$315.37	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	23	40,716	\$334.82	7	4,576	\$680.55	9	13,620	\$259.80	7	22,520	\$309.95	0	-	-
<b>City of Toronto Total</b>	6	12,423	\$396.04	2	824	\$1,086.17	1	1,593	\$263.65	3	10,006	\$360.28	0	-	-
<b>Toronto West</b>	2	4,593	\$275.42	0	-	-	1	1,593	\$263.65	1	3,000	\$281.67	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	4,593	\$275.42	0	-	-	1	1,593	\$263.65	1	3,000	\$281.67	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto Central</b>	3	4,959	\$583.79	2	824	\$1,086.17	0	-	-	1	4,135	\$483.68	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	1	4,135	\$483.68	0	-	-	0	-	-	1	4,135	\$483.68	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	2	824	\$1,086.17	2	824	\$1,086.17	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	1	2,871	\$264.72	0	-	-	0	-	-	1	2,871	\$264.72	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	2,871	\$264.72	0	-	-	0	-	-	1	2,871	\$264.72	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	65	492,658	\$197.43	20	10,100	\$611.87	17	32,744	\$460.18	15	49,501	\$612.61	13	400,313	\$114.15
<b>City of Toronto Total</b>	34	234,252	\$253.43	9	4,168	\$571.94	10	19,336	\$536.20	11	35,461	\$739.83	4	175,287	\$116.27
<b>Toronto West</b>	12	61,378	\$197.10	4	2,364	\$657.71	3	4,531	\$458.50	4	12,665	\$506.51	1	41,818	\$49.02
Toronto W01	2	5,713	\$592.51	0	-	-	0	-	-	2	5,713	\$592.51	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	2	2,386	\$375.07	1	386	\$647.25	1	2,000	\$322.50	0	-	-	0	-	-
Toronto W04	3	5,101	\$649.37	0	-	-	2	2,531	\$565.96	1	2,570	\$731.52	0	-	-
Toronto W05	1	4,382	\$262.44	0	-	-	0	-	-	1	4,382	\$262.44	0	-	-
Toronto W06	2	1,559	\$785.76	2	1,559	\$785.76	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	42,237	\$50.43	1	419	\$190.93	0	-	-	0	-	-	1	41,818	\$49.02
<b>Toronto Central</b>	11	25,463	\$916.41	2	560	\$721.43	3	5,850	\$723.16	6	19,053	\$981.47	0	-	-
Toronto C01	5	12,907	\$1,081.58	0	-	-	2	3,450	\$901.45	3	9,457	\$1,147.30	0	-	-
Toronto C02	1	3,096	\$855.94	0	-	-	0	-	-	1	3,096	\$855.94	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	2	5,100	\$709.90	0	-	-	1	2,400	\$466.88	1	2,700	\$925.93	0	-	-
Toronto C06	1	3,800	\$710.53	0	-	-	0	-	-	1	3,800	\$710.53	0	-	-
Toronto C07	1	321	\$1,074.77	1	321	\$1,074.77	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	1	239	\$246.86	1	239	\$246.86	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	11	147,411	\$162.37	3	1,244	\$341.64	4	8,955	\$453.38	1	3,743	\$299.23	3	133,469	\$137.34
Toronto E01	1	2,400	\$708.33	0	-	-	1	2,400	\$708.33	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	2	4,215	\$294.19	0	-	-	2	4,215	\$294.19	0	-	-	0	-	-
Toronto E04	1	2,340	\$478.63	0	-	-	1	2,340	\$478.63	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	97,086	\$152.49	2	483	\$383.02	0	-	-	1	3,743	\$299.23	1	92,860	\$145.38
Toronto E08	1	10,556	\$154.41	0	-	-	0	-	-	0	-	-	1	10,556	\$154.41
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	1	30,053	\$106.48	0	-	-	0	-	-	0	-	-	1	30,053	\$106.48
Toronto E11	1	761	\$315.37	1	761	\$315.37	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>54</b>	<b>322,194</b>	<b>\$233.03</b>	<b>20</b>	<b>15,391</b>	<b>\$411.26</b>	<b>20</b>	<b>34,008</b>	<b>\$324.74</b>	<b>6</b>	<b>23,818</b>	<b>\$320.98</b>	<b>8</b>	<b>248,977</b>	<b>\$201.07</b>
<b>Halton Region</b>	<b>8</b>	<b>13,076</b>	<b>\$386.22</b>	<b>2</b>	<b>1,477</b>	<b>\$376.62</b>	<b>6</b>	<b>11,599</b>	<b>\$387.45</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	2	2,553	\$406.97	0	-	-	2	2,553	\$406.97	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	767	\$397.65	1	767	\$397.65	0	-	-	0	-	-	0	-	-
Oakville	5	9,756	\$379.90	1	710	\$353.90	4	9,046	\$381.94	0	-	-	0	-	-
<b>Peel Region</b>	<b>12</b>	<b>76,970</b>	<b>\$313.64</b>	<b>2</b>	<b>1,004</b>	<b>\$367.53</b>	<b>5</b>	<b>7,648</b>	<b>\$327.67</b>	<b>1</b>	<b>4,900</b>	<b>\$173.47</b>	<b>4</b>	<b>63,418</b>	<b>\$321.93</b>
Brampton	3	2,217	\$493.46	2	1,004	\$367.53	1	1,213	\$597.69	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	9	74,753	\$308.31	0	-	-	4	6,435	\$276.77	1	4,900	\$173.47	4	63,418	\$321.93
<b>Toronto</b>	<b>18</b>	<b>200,185</b>	<b>\$188.92</b>	<b>10</b>	<b>8,159</b>	<b>\$475.97</b>	<b>3</b>	<b>5,210</b>	<b>\$244.85</b>	<b>2</b>	<b>9,300</b>	<b>\$456.99</b>	<b>3</b>	<b>177,516</b>	<b>\$160.04</b>
Toronto West	2	6,237	\$335.10	0	-	-	1	1,937	\$227.16	1	4,300	\$383.72	0	-	-
Toronto Central	15	193,403	\$183.14	9	7,614	\$469.33	2	3,273	\$255.32	1	5,000	\$520.00	3	177,516	\$160.04
Toronto East	1	545	\$568.62	1	545	\$568.62	0	-	-	0	-	-	0	-	-
<b>York Region</b>	<b>13</b>	<b>20,840</b>	<b>\$288.94</b>	<b>5</b>	<b>3,771</b>	<b>\$337.74</b>	<b>5</b>	<b>7,451</b>	<b>\$295.67</b>	<b>3</b>	<b>9,618</b>	<b>\$264.61</b>	<b>0</b>	<b>-</b>	<b>-</b>
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	6,281	\$301.70	1	762	\$501.31	2	2,640	\$317.42	1	2,879	\$234.46	0	-	-
Newmarket	2	3,651	\$213.64	0	-	-	2	3,651	\$213.64	0	-	-	0	-	-
Richmond Hill	3	7,593	\$285.63	1	854	\$349.88	0	-	-	2	6,739	\$277.49	0	-	-
Vaughan	4	3,315	\$355.29	3	2,155	\$275.08	1	1,160	\$504.31	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>2</b>	<b>10,143</b>	<b>\$177.46</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>2,100</b>	<b>\$269.05</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>8,043</b>	<b>\$153.55</b>
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	1	8,043	\$153.55	0	-	-	0	-	-	0	-	-	1	8,043	\$153.55
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	2,100	\$269.05	0	-	-	1	2,100	\$269.05	0	-	-	0	-	-
<b>Dufferin County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>1</b>	<b>980</b>	<b>\$252.55</b>	<b>1</b>	<b>980</b>	<b>\$252.55</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	1	980	\$252.55	1	980	\$252.55	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
<b>TREB Total</b>	54	322,194	\$233.03	20	15,391	\$411.26	20	34,008	\$324.74	6	23,818	\$320.98	8	248,977	\$201.07
<b>City of Toronto Total</b>	18	200,185	\$188.92	10	8,159	\$475.97	3	5,210	\$244.85	2	9,300	\$456.99	3	177,516	\$160.04
<b>Toronto West</b>	2	6,237	\$335.10	0	-	-	1	1,937	\$227.16	1	4,300	\$383.72	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	4,300	\$383.72	0	-	-	0	-	-	1	4,300	\$383.72	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	1,937	\$227.16	0	-	-	1	1,937	\$227.16	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto Central</b>	15	193,403	\$183.14	9	7,614	\$469.33	2	3,273	\$255.32	1	5,000	\$520.00	3	177,516	\$160.04
Toronto C01	1	5,000	\$520.00	0	-	-	0	-	-	1	5,000	\$520.00	0	-	-
Toronto C02	1	14,674	\$306.66	0	-	-	0	-	-	0	-	-	1	14,674	\$306.66
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	2	6,755	\$327.17	1	865	\$346.82	0	-	-	0	-	-	1	5,890	\$324.28
Toronto C08	1	540	\$491.67	1	540	\$491.67	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	2	3,006	\$210.80	1	836	\$212.92	1	2,170	\$209.98	0	-	-	0	-	-
Toronto C13	2	158,055	\$141.60	0	-	-	1	1,103	\$344.51	0	-	-	1	156,952	\$140.17
Toronto C14	6	5,373	\$526.71	6	5,373	\$526.71	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	1	545	\$568.62	1	545	\$568.62	0	-	-	0	-	-	0	-	-
Toronto E01	1	545	\$568.62	1	545	\$568.62	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

## SUMMARY OF LAND SALES

ALL TREB AREAS

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
<b>TREB Total</b>	<b>32</b>	<b>597.05</b>	<b>\$206,632</b>	<b>14</b>	<b>17.32</b>	<b>\$1,343,880</b>	<b>18</b>	<b>579.73</b>	<b>\$172,661</b>
<b>Halton Region</b>	<b>2</b>	<b>11.60</b>	<b>\$2,558,190</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>	<b>2</b>	<b>11.60</b>	<b>\$2,558,190</b>
Burlington	1	6.60	\$4,259,091	0	0.00	\$0	1	6.60	\$4,259,091
Halton Hills	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Milton	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Oakville	1	5.00	\$313,000	0	0.00	\$0	1	5.00	\$313,000
<b>Peel Region</b>	<b>8</b>	<b>187.22</b>	<b>\$196,071</b>	<b>3</b>	<b>1.54</b>	<b>\$2,617,982</b>	<b>5</b>	<b>185.68</b>	<b>\$176,017</b>
Brampton	3	6.62	\$842,183	2	1.40	\$1,982,564	1	5.22	\$536,398
Caledon	2	154.25	\$11,021	0	0.00	\$0	2	154.25	\$11,021
Mississauga	3	26.35	\$1,117,093	1	0.14	\$9,075,000	2	26.21	\$1,075,272
<b>Toronto</b>	<b>2</b>	<b>3.07</b>	<b>\$3,446,319</b>	<b>2</b>	<b>3.07</b>	<b>\$3,446,319</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>
Toronto West	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto Central	1	0.19	\$23,405,373	1	0.19	\$23,405,373	0	0.00	\$0
Toronto East	1	2.88	\$2,113,889	1	2.88	\$2,113,889	0	0.00	\$0
<b>York Region</b>	<b>5</b>	<b>90.87</b>	<b>\$381,389</b>	<b>2</b>	<b>3.74</b>	<b>\$1,181,497</b>	<b>3</b>	<b>87.13</b>	<b>\$347,045</b>
Aurora	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
E. Gwillimbury	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Georgina	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
King	1	66.85	\$67,150	0	0.00	\$0	1	66.85	\$67,150
Markham	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Newmarket	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Richmond Hill	1	6.28	\$1,425,000	0	0.00	\$0	1	6.28	\$1,425,000
Vaughan	1	1.73	\$2,196,532	1	1.73	\$2,196,532	0	0.00	\$0
Whitchurch-Stouffville	2	16.01	\$1,087,995	1	2.01	\$307,861	1	14.00	\$1,200,000
<b>Durham Region</b>	<b>10</b>	<b>104.79</b>	<b>\$65,311</b>	<b>6</b>	<b>6.57</b>	<b>\$558,160</b>	<b>4</b>	<b>98.22</b>	<b>\$32,355</b>
Ajax	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Brock	1	0.39	\$321,050	1	0.39	\$321,050	0	0.00	\$0
Clarington	2	36.21	\$26,981	0	0.00	\$0	2	36.21	\$26,981
Oshawa	2	0.51	\$1,624,237	2	0.51	\$1,624,237	0	0.00	\$0
Pickering	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Scugog	2	54.57	\$17,426	1	2.17	\$299,539	1	52.40	\$5,744
Uxbridge	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Whitby	3	13.11	\$302,441	2	3.50	\$590,000	1	9.61	\$197,711
<b>Dufferin County</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>
Orangeville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
<b>Simcoe County</b>	<b>5</b>	<b>199.50</b>	<b>\$24,551</b>	<b>1</b>	<b>2.40</b>	<b>\$239,583</b>	<b>4</b>	<b>197.10</b>	<b>\$21,933</b>
Adjala-Tosorontio	4	182.20	\$20,993	1	2.40	\$239,583	3	179.80	\$18,076
Bradford West Gwillimbury	1	17.30	\$62,023	0	0.00	\$0	1	17.30	\$62,023
Essa	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Innisfil	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
New Tecumseth	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

SUMMARY OF LAND SALES

CITY OF TORONTO

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
<b>TREB Total</b>	<b>32</b>	<b>597.05</b>	<b>\$206,632</b>	<b>14</b>	<b>17.32</b>	<b>\$1,343,880</b>	<b>18</b>	<b>579.73</b>	<b>\$172,661</b>
<b>City of Toronto Total</b>	<b>2</b>	<b>3.07</b>	<b>\$3,446,319</b>	<b>2</b>	<b>3.07</b>	<b>\$3,446,319</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>
<b>Toronto West</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>
Toronto W01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
<b>Toronto Central</b>	<b>1</b>	<b>0.19</b>	<b>\$23,405,373</b>	<b>1</b>	<b>0.19</b>	<b>\$23,405,373</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>
Toronto C01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C02	1	0.19	\$23,405,373	1	0.19	\$23,405,373	0	0.00	\$0
Toronto C03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C12	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C13	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C14	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C15	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
<b>Toronto East</b>	<b>1</b>	<b>2.88</b>	<b>\$2,113,889</b>	<b>1</b>	<b>2.88</b>	<b>\$2,113,889</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>
Toronto E01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E07	1	2.88	\$2,113,889	1	2.88	\$2,113,889	0	0.00	\$0
Toronto E08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.



## Commercial Committee

### Chair

GARETH JONES

### Committee Members

MICHAEL DAVIDSON  
 JOHN C. KENNEDY  
 WALTER LUI  
 PETER PANAGIOTAKOPOULOS  
 GRAHAM PURVIS  
 SUNNY SHARMA  
 JOSEPH SHUM  
 NEEL SURENDRAN



### For All Media/Public Inquiries:

(416) 443-8158

### For All TREB Member Inquiries:

(416) 443-8152

[www.trebcommercial.com](http://www.trebcommercial.com)

## Glossary of Terms

**Net Lease:** A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

**Average Square Foot Net:** Average of lease rates reported on a per square foot net basis broken down by type and geography.

**Industrial:** Buildings or space within a building designated for industrial uses.

**Commercial/Retail:** Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

**Office:** Buildings or space designated office uses.