

Commercial Realty Watch

For All Media/Public Inquiries:
(416) 443-8158

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(416) 443-8152

Fourth Quarter 2019



Economic Indicators

Real GDP Growth

Q3	2019	1.3%
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Toronto Employment Growth

December	2019	4.6%
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Toronto Unemployment Rate

December	2019	5.7%
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Inflation (Yr./Yr. CPI Growth)

December	2019	2.2%
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Bank of Canada Overnight Rate

December	2019	1.8%
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Prime Rate

December	2019	4.0%
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GoC Yield Curve (December 2019)

T-Bill 3 Month	1.66%
T-Bill 6 Month	1.73%
1 Year	1.75%
2 Year	1.67%
3 Year	1.66%
5 Year	1.64%
7 Year	1.63%
10 Year	1.61%

Sources and Notes:

- 1- Statistics Canada, Quarter-over-quarter growth, annualized.
- 2- Statistics Canada, Year-over-year growth for the most recently reported month
- 3- Bank of Canada, Rate from most recent Bank of Canada announcement
- 4- Bank of Canada, Rates for most recently completed month

TREB Releases Q4 2019 Commercial Statistics

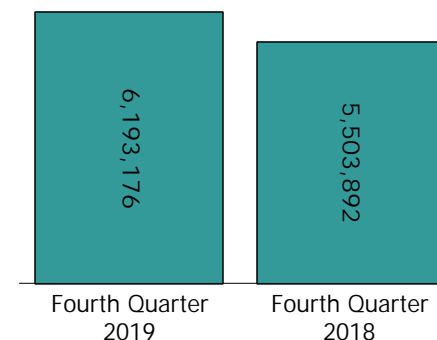
TREB Commercial Network Members reported 6,193,176 square feet of leased space in Q4 2019 for all lease transaction types across the industrial, commercial/retail and office market segments. This result represented a 12.5 per cent increase compared to Q4 of 2019.

Year-over-year changes in average price per square foot net lease rates, for transactions with pricing disclosed, were mixed in Q4 2019. The average industrial lease rate rose to \$9.62 in Q4 2019 from \$7.62 in Q4 2018. The average commercial/retail rate was down to \$21.35 in Q4 2019 from \$24.66 in Q4 2018. And the average office lease rate was down to \$17.29 from \$19.64 the previous year.

It is important to note that annual changes in average lease rates can be a result of changing market conditions and changes in the mix of properties leased from one year to the next, in terms of location, size, mix and other related variables.

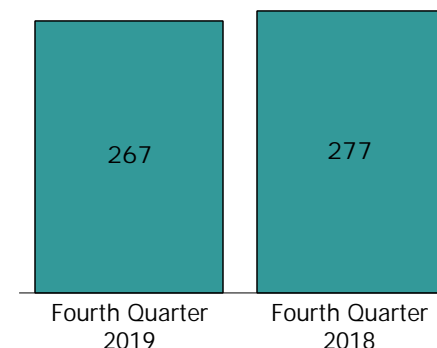
Total commercial sales in Q4 2019 were 267, down by 10 transactions compared to 277 sales in Q4 2018. There was a decline in sales for the industrial sector, while the commercial/retail and office sectors had slight increases for Q4 2019.

TREB MLS® All Leasing Activity* (Sq.Ft.)



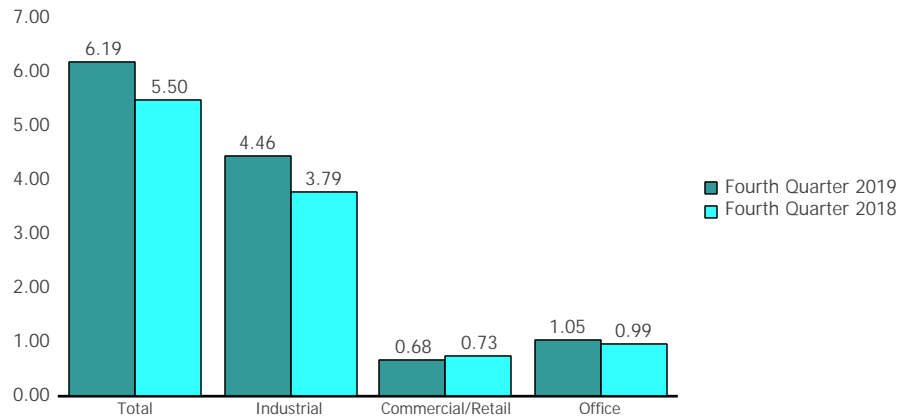
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.

Total TREB MLS® All Sales Activity*



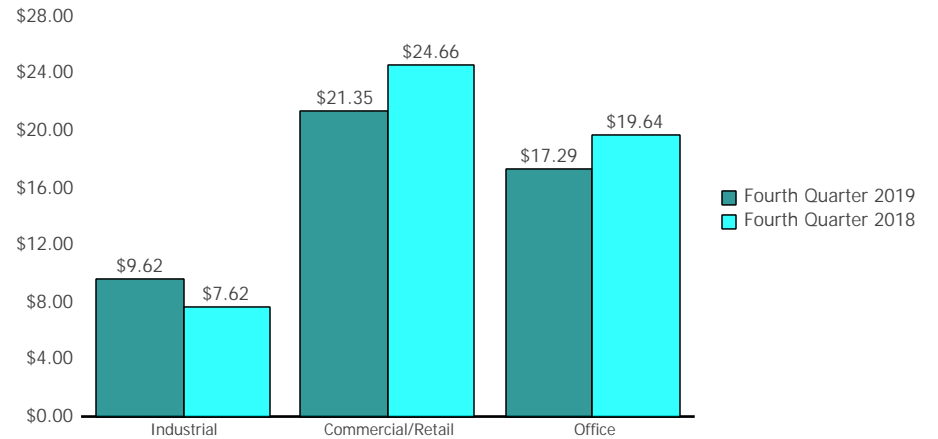
NOTE: This chart summarizes total industrial and commercial/retail and office sales through TorontoMLS regardless of pricing terms.

Total TREB MLS® Leasing Activity*
(Millions of Square Feet Leased)



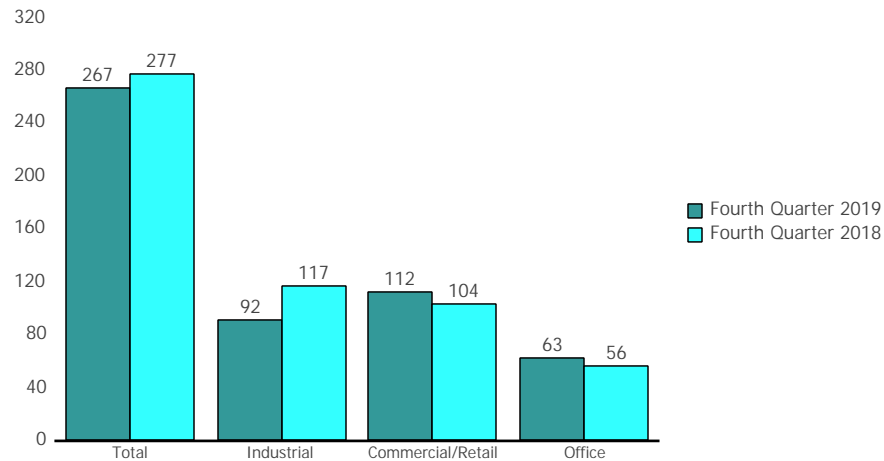
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.
Source: TREB

TREB MLS® Average Lease Rates (\$/Sq.Ft.Net)*



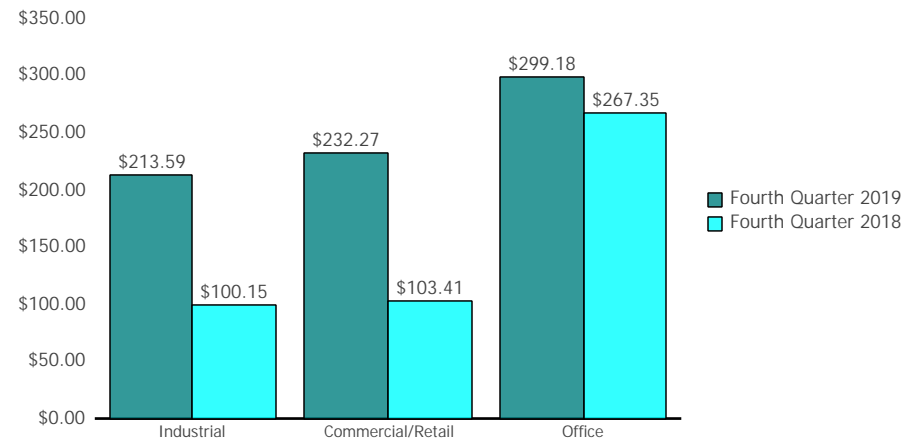
* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.
Source: TREB

Total TREB MLS® Sales Activity*
(Number of Sales)



* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.
Source: TREB

TREB MLS® Average Sales Price (\$/Sq. Ft.)*



* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.
Source: TREB

SUMMARY OF INDUSTRIAL LEASING

ALL TREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	150	911,174	\$9.62	98	242,543	\$10.36	42	350,888	\$10.37	9	253,743	\$8.09	1	64,000	\$8.75
Halton Region	6	23,681	\$7.99	5	12,161	\$6.79	1	11,520	\$9.25	0	-	-	0	-	-
Burlington	3	9,108	\$5.75	3	9,108	\$5.75	0	-	-	0	-	-	0	-	-
Halton Hills	1	1,600	\$10.00	1	1,600	\$10.00	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	2	12,973	\$9.31	1	1,453	\$9.75	1	11,520	\$9.25	0	-	-	0	-	-
Peel Region	51	271,626	\$10.49	32	76,979	\$10.18	16	130,527	\$9.96	3	64,120	\$11.92	0	-	-
Brampton	10	54,061	\$8.79	7	18,018	\$9.59	2	16,043	\$9.51	1	20,000	\$7.50	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	41	217,565	\$10.91	25	58,961	\$10.36	14	114,484	\$10.03	2	44,120	\$13.92	0	-	-
Toronto	50	323,672	\$9.62	33	89,949	\$10.18	14	130,664	\$11.07	3	103,059	\$7.31	0	-	-
Toronto West	29	180,838	\$10.47	19	57,499	\$9.50	9	88,339	\$12.49	1	35,000	\$6.95	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	21	142,834	\$8.55	14	32,450	\$11.38	5	42,325	\$8.10	2	68,059	\$7.49	0	-	-
York Region	35	233,493	\$9.88	24	54,763	\$11.61	8	55,466	\$11.10	2	59,264	\$8.34	1	64,000	\$8.75
Aurora	1	5,245	\$9.25	0	-	-	1	5,245	\$9.25	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	11	29,182	\$11.36	9	17,225	\$11.57	2	11,957	\$11.06	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	2,284	\$11.43	1	2,284	\$11.43	0	-	-	0	-	-	0	-	-
Vaughan	22	196,782	\$9.65	14	35,254	\$11.64	5	38,264	\$11.37	2	59,264	\$8.34	1	64,000	\$8.75
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	7	56,902	\$4.91	3	6,891	\$9.59	3	22,711	\$7.54	1	27,300	\$1.54	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	2	29,900	\$2.35	1	2,600	\$10.85	0	-	-	1	27,300	\$1.54	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	3	16,478	\$8.31	1	3,503	\$8.95	2	12,975	\$8.13	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	10,524	\$6.86	1	788	\$8.25	1	9,736	\$6.75	0	-	-	0	-	-
Dufferin County	1	1,800	\$16.67	1	1,800	\$16.67	0	-	-	0	-	-	0	-	-
Orangeville	1	1,800	\$16.67	1	1,800	\$16.67	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF INDUSTRIAL LEASING

CITY OF TORONTO

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TREB Total	150	911,174	\$9.62	98	242,543	\$10.36	42	350,888	\$10.37	9	253,743	\$8.09	1	64,000	\$8.75
City of Toronto Total	50	323,672	\$9.62	33	89,949	\$10.18	14	130,664	\$11.07	3	103,059	\$7.31	0	-	-
Toronto West	29	180,838	\$10.47	19	57,499	\$9.50	9	88,339	\$12.49	1	35,000	\$6.95	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	2	13,432	\$8.95	1	4,480	\$8.95	1	8,952	\$8.95	0	-	-	0	-	-
Toronto W05	20	107,283	\$11.80	13	40,646	\$9.03	7	66,637	\$13.49	0	-	-	0	-	-
Toronto W06	1	2,588	\$8.75	1	2,588	\$8.75	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	4	42,410	\$7.93	3	7,410	\$12.58	0	-	-	1	35,000	\$6.95	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	15,125	\$9.75	1	2,375	\$9.75	1	12,750	\$9.75	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	21	142,834	\$8.55	14	32,450	\$11.38	5	42,325	\$8.10	2	68,059	\$7.49	0	-	-
Toronto E01	1	2,827	\$25.47	1	2,827	\$25.47	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	3	34,300	\$7.22	1	1,300	\$27.69	1	8,000	\$8.50	1	25,000	\$5.75	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	9	36,686	\$8.72	6	13,021	\$10.01	3	23,665	\$8.00	0	-	-	0	-	-
Toronto E08	2	5,227	\$8.03	2	5,227	\$8.03	0	-	-	0	-	-	0	-	-
Toronto E09	2	13,910	\$8.12	1	3,250	\$8.50	1	10,660	\$8.00	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	4	49,884	\$8.57	3	6,825	\$8.98	0	-	-	1	43,059	\$8.50	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	130	238,968	\$21.35	48	30,780	\$34.70	66	99,680	\$28.62	13	39,784	\$18.73	3	68,724	\$6.35
Halton Region	7	10,685	\$22.96	4	3,175	\$29.19	1	2,000	\$16.20	2	5,510	\$21.82	0	-	-
Burlington	2	3,378	\$24.64	1	868	\$26.50	0	-	-	1	2,510	\$24.00	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	5	7,307	\$22.18	3	2,307	\$30.20	1	2,000	\$16.20	1	3,000	\$20.00	0	-	-
Peel Region	21	27,665	\$23.75	7	2,921	\$32.34	12	18,944	\$23.12	2	5,800	\$21.47	0	-	-
Brampton	11	16,372	\$23.68	2	1,410	\$27.43	8	11,962	\$23.03	1	3,000	\$24.50	0	-	-
Caledon	2	3,500	\$20.74	1	700	\$30.86	0	-	-	1	2,800	\$18.21	0	-	-
Mississauga	8	7,793	\$25.24	4	811	\$42.17	4	6,982	\$23.28	0	-	-	0	-	-
Toronto	63	97,985	\$31.86	19	12,266	\$40.82	37	55,230	\$35.10	5	17,522	\$16.95	2	12,967	\$29.72
Toronto West	25	44,152	\$21.54	7	4,588	\$29.71	15	23,703	\$24.02	2	8,010	\$14.45	1	7,851	\$16.51
Toronto Central	20	28,684	\$55.65	7	4,993	\$55.20	11	15,775	\$63.02	1	2,800	\$25.29	1	5,116	\$50.00
Toronto East	18	25,149	\$22.82	5	2,685	\$33.07	11	15,752	\$23.79	2	6,712	\$16.44	0	-	-
York Region	29	91,347	\$9.25	12	7,888	\$36.37	13	19,351	\$19.18	3	8,351	\$16.26	1	55,757	\$0.91
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	1	2,803	\$22.00	0	-	-	0	-	-	1	2,803	\$22.00	0	-	-
Markham	15	15,197	\$26.06	10	6,236	\$40.03	3	3,413	\$21.19	2	5,548	\$13.36	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	2	3,497	\$16.41	0	-	-	2	3,497	\$16.41	0	-	-	0	-	-
Vaughan	10	68,750	\$4.52	2	1,652	\$22.53	7	11,341	\$19.64	0	-	-	1	55,757	\$0.91
Whitchurch-Stouffville	1	1,100	\$17.00	0	-	-	1	1,100	\$17.00	0	-	-	0	-	-
Durham Region	7	8,945	\$20.22	3	2,189	\$18.34	3	4,155	\$17.59	1	2,601	\$26.00	0	-	-
Ajax	2	4,069	\$24.74	0	-	-	1	1,468	\$22.50	1	2,601	\$26.00	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	900	\$18.67	1	900	\$18.67	0	-	-	0	-	-	0	-	-
Oshawa	2	2,023	\$16.94	1	393	\$22.90	1	1,630	\$15.50	0	-	-	0	-	-
Pickering	1	1,057	\$14.00	0	-	-	1	1,057	\$14.00	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	896	\$16.00	1	896	\$16.00	0	-	-	0	-	-	0	-	-
Dufferin County	1	800	\$30.00	1	800	\$30.00	0	-	-	0	-	-	0	-	-
Orangeville	1	800	\$30.00	1	800	\$30.00	0	-	-	0	-	-	0	-	-
Simcoe County	2	1,541	\$18.88	2	1,541	\$18.88	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	841	\$22.83	1	841	\$22.83	0	-	-	0	-	-	0	-	-
New Tecumseth	1	700	\$14.14	1	700	\$14.14	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	130	238,968	\$21.35	48	30,780	\$34.70	66	99,680	\$28.62	13	39,784	\$18.73	3	68,724	\$6.35
City of Toronto Total	63	97,985	\$31.86	19	12,266	\$40.82	37	55,230	\$35.10	5	17,522	\$16.95	2	12,967	\$29.72
Toronto West	25	44,152	\$21.54	7	4,588	\$29.71	15	23,703	\$24.02	2	8,010	\$14.45	1	7,851	\$16.51
Toronto W01	5	5,612	\$46.85	1	900	\$47.33	4	4,712	\$46.75	0	-	-	0	-	-
Toronto W02	1	1,628	\$25.80	0	-	-	1	1,628	\$25.80	0	-	-	0	-	-
Toronto W03	1	2,200	\$21.82	0	-	-	1	2,200	\$21.82	0	-	-	0	-	-
Toronto W04	7	14,339	\$16.34	3	2,041	\$18.13	2	4,288	\$19.03	2	8,010	\$14.45	0	-	-
Toronto W05	1	1,489	\$15.00	0	-	-	1	1,489	\$15.00	0	-	-	0	-	-
Toronto W06	2	1,147	\$37.66	2	1,147	\$37.66	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	2	2,356	\$24.22	0	-	-	2	2,356	\$24.22	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	6	15,381	\$15.68	1	500	\$27.00	4	7,030	\$13.96	0	-	-	1	7,851	\$16.51
Toronto Central	20	28,684	\$55.65	7	4,993	\$55.20	11	15,775	\$63.02	1	2,800	\$25.29	1	5,116	\$50.00
Toronto C01	10	11,301	\$60.03	4	2,532	\$57.94	6	8,769	\$60.63	0	-	-	0	-	-
Toronto C02	4	9,886	\$41.34	1	850	\$50.00	1	1,120	\$35.36	1	2,800	\$25.29	1	5,116	\$50.00
Toronto C03	1	1,124	\$61.00	0	-	-	1	1,124	\$61.00	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	3	4,762	\$74.41	0	-	-	3	4,762	\$74.41	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	661	\$68.99	1	661	\$68.99	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	1	950	\$42.95	1	950	\$42.95	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	18	25,149	\$22.82	5	2,685	\$33.07	11	15,752	\$23.79	2	6,712	\$16.44	0	-	-
Toronto E01	4	6,180	\$29.20	0	-	-	4	6,180	\$29.20	0	-	-	0	-	-
Toronto E02	2	2,200	\$33.75	1	700	\$30.86	1	1,500	\$35.10	0	-	-	0	-	-
Toronto E03	2	2,650	\$14.04	1	950	\$21.47	1	1,700	\$9.88	0	-	-	0	-	-
Toronto E04	2	5,044	\$14.23	0	-	-	1	1,044	\$22.76	1	4,000	\$12.00	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	3,103	\$16.06	1	200	\$60.00	2	2,903	\$13.04	0	-	-	0	-	-
Toronto E08	1	450	\$40.00	1	450	\$40.00	0	-	-	0	-	-	0	-	-
Toronto E09	4	5,522	\$25.79	1	385	\$43.64	2	2,425	\$26.07	1	2,712	\$23.00	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	158	260,813	\$17.29	62	41,685	\$23.35	72	112,095	\$17.17	21	68,574	\$15.94	3	38,458	\$13.52
Halton Region	12	21,799	\$18.52	4	2,695	\$18.32	5	8,846	\$15.80	3	10,258	\$20.93	0	-	-
Burlington	5	7,753	\$15.03	2	1,845	\$13.76	3	5,908	\$15.43	0	-	-	0	-	-
Halton Hills	1	1,300	\$10.15	0	-	-	1	1,300	\$10.15	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	6	12,746	\$21.50	2	850	\$28.24	1	1,638	\$21.61	3	10,258	\$20.93	0	-	-
Peel Region	36	77,359	\$14.90	11	7,886	\$20.94	21	34,251	\$14.34	3	10,815	\$15.42	1	24,407	\$13.50
Brampton	11	13,791	\$16.27	5	3,607	\$17.28	6	10,184	\$15.91	0	-	-	0	-	-
Caledon	1	630	\$22.86	1	630	\$22.86	0	-	-	0	-	-	0	-	-
Mississauga	24	62,938	\$14.52	5	3,649	\$24.23	15	24,067	\$13.67	3	10,815	\$15.42	1	24,407	\$13.50
Toronto	53	70,654	\$22.32	28	19,000	\$28.42	16	23,973	\$22.84	9	27,680	\$17.69	0	-	-
Toronto West	17	27,428	\$17.20	7	4,630	\$25.97	5	5,737	\$17.33	5	17,060	\$14.78	0	-	-
Toronto Central	28	31,578	\$27.56	17	12,094	\$30.62	10	16,876	\$24.07	1	2,608	\$36.00	0	-	-
Toronto East	8	11,648	\$20.18	4	2,276	\$21.70	1	1,360	\$30.88	3	8,012	\$17.93	0	-	-
York Region	49	78,996	\$15.70	14	8,770	\$19.86	29	43,446	\$16.35	4	12,729	\$12.98	2	14,051	\$13.55
Aurora	1	1,809	\$18.57	0	-	-	1	1,809	\$18.57	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	17	24,139	\$15.46	3	2,178	\$11.22	12	16,388	\$16.43	2	5,573	\$14.27	0	-	-
Newmarket	4	10,077	\$13.51	1	150	\$40.00	2	3,396	\$14.37	0	-	-	1	6,531	\$12.45
Richmond Hill	7	18,185	\$13.31	3	2,206	\$13.96	1	1,303	\$12.75	2	7,156	\$11.97	1	7,520	\$14.50
Vaughan	18	22,986	\$18.08	6	4,086	\$25.29	12	18,900	\$16.52	0	-	-	0	-	-
Whitchurch-Stouffville	2	1,800	\$22.00	1	150	\$64.00	1	1,650	\$18.18	0	-	-	0	-	-
Durham Region	8	12,005	\$11.39	5	3,334	\$13.38	1	1,579	\$22.50	2	7,092	\$7.97	0	-	-
Ajax	2	1,575	\$13.57	2	1,575	\$13.57	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	550	\$14.18	1	550	\$14.18	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	2	1,209	\$12.77	2	1,209	\$12.77	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	3	8,671	\$10.62	0	-	-	1	1,579	\$22.50	2	7,092	\$7.97	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TREB Total	158	260,813	\$17.29	62	41,685	\$23.35	72	112,095	\$17.17	21	68,574	\$15.94	3	38,458	\$13.52
City of Toronto Total	53	70,654	\$22.32	28	19,000	\$28.42	16	23,973	\$22.84	9	27,680	\$17.69	0	-	-
Toronto West	17	27,428	\$17.20	7	4,630	\$25.97	5	5,737	\$17.33	5	17,060	\$14.78	0	-	-
Toronto W01	1	1,158	\$27.00	0	-	-	1	1,158	\$27.00	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	6	9,682	\$15.18	2	1,690	\$19.88	2	2,460	\$15.10	2	5,532	\$13.78	0	-	-
Toronto W05	2	1,335	\$36.51	2	1,335	\$36.51	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	1	749	\$25.63	1	749	\$25.63	0	-	-	0	-	-	0	-	-
Toronto W08	6	13,824	\$15.10	1	176	\$10.00	2	2,119	\$14.63	3	11,528	\$15.26	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	680	\$24.93	1	680	\$24.93	0	-	-	0	-	-	0	-	-
Toronto Central	28	31,578	\$27.56	17	12,094	\$30.62	10	16,876	\$24.07	1	2,608	\$36.00	0	-	-
Toronto C01	6	8,323	\$31.06	3	2,368	\$31.32	2	3,347	\$27.04	1	2,608	\$36.00	0	-	-
Toronto C02	1	625	\$46.08	1	625	\$46.08	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	3	2,069	\$24.34	3	2,069	\$24.34	0	-	-	0	-	-	0	-	-
Toronto C06	1	900	\$38.00	1	900	\$38.00	0	-	-	0	-	-	0	-	-
Toronto C07	1	1,558	\$23.68	0	-	-	1	1,558	\$23.68	0	-	-	0	-	-
Toronto C08	5	6,370	\$35.93	3	2,336	\$47.52	2	4,034	\$29.22	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	1,166	\$30.00	0	-	-	1	1,166	\$30.00	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	1	586	\$22.53	1	586	\$22.53	0	-	-	0	-	-	0	-	-
Toronto C13	2	1,864	\$17.45	2	1,864	\$17.45	0	-	-	0	-	-	0	-	-
Toronto C14	3	2,968	\$24.28	1	462	\$19.48	2	2,506	\$25.17	0	-	-	0	-	-
Toronto C15	4	5,149	\$15.53	2	884	\$19.29	2	4,265	\$14.75	0	-	-	0	-	-
Toronto East	8	11,648	\$20.18	4	2,276	\$21.70	1	1,360	\$30.88	3	8,012	\$17.93	0	-	-
Toronto E01	1	1,360	\$30.88	0	-	-	1	1,360	\$30.88	0	-	-	0	-	-
Toronto E02	1	996	\$15.66	1	996	\$15.66	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	1	930	\$21.48	1	930	\$21.48	0	-	-	0	-	-	0	-	-
Toronto E09	4	5,762	\$22.59	2	350	\$39.43	0	-	-	2	5,412	\$21.50	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	2,600	\$10.50	0	-	-	0	-	-	1	2,600	\$10.50	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	74	756,708	\$213.59	49	118,192	\$286.92	10	84,057	\$278.55	12	323,972	\$205.30	3	230,487	\$163.94
Halton Region	1	2,694	\$248.70	1	2,694	\$248.70	0	-	-	0	-	-	0	-	-
Burlington	1	2,694	\$248.70	1	2,694	\$248.70	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	27	362,002	\$228.48	16	34,708	\$276.32	3	33,788	\$272.17	7	196,319	\$236.87	1	97,187	\$179.24
Brampton	8	172,122	\$204.06	3	5,219	\$267.87	3	33,788	\$272.17	1	35,928	\$197.90	1	97,187	\$179.24
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	19	189,880	\$250.60	13	29,489	\$277.82	0	-	-	6	160,391	\$245.60	0	-	-
Toronto	10	123,108	\$210.08	4	13,697	\$212.97	5	35,213	\$293.36	0	-	-	1	74,198	\$170.02
Toronto West	8	42,910	\$273.76	4	13,697	\$212.97	4	29,213	\$302.26	0	-	-	0	-	-
Toronto Central	1	74,198	\$170.02	0	-	-	0	-	-	0	-	-	1	74,198	\$170.02
Toronto East	1	6,000	\$250.00	0	-	-	1	6,000	\$250.00	0	-	-	0	-	-
York Region	29	167,765	\$250.08	25	56,874	\$334.18	1	5,056	\$333.86	2	46,733	\$289.09	1	59,102	\$131.13
Aurora	2	21,480	\$314.71	1	1,800	\$283.33	0	-	-	1	19,680	\$317.58	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	3	6,466	\$330.95	3	6,466	\$330.95	0	-	-	0	-	-	0	-	-
Newmarket	1	3,091	\$294.40	1	3,091	\$294.40	0	-	-	0	-	-	0	-	-
Richmond Hill	4	8,135	\$311.00	4	8,135	\$311.00	0	-	-	0	-	-	0	-	-
Vaughan	16	124,364	\$227.39	13	33,153	\$349.32	1	5,056	\$333.86	1	27,053	\$268.36	1	59,102	\$131.13
Whitchurch-Stouffville	3	4,229	\$315.75	3	4,229	\$315.75	0	-	-	0	-	-	0	-	-
Durham Region	7	101,139	\$103.12	3	10,219	\$169.14	1	10,000	\$220.00	3	80,920	\$80.33	0	-	-
Ajax	1	18,228	\$208.47	0	-	-	0	-	-	1	18,228	\$208.47	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	2	5,719	\$209.56	2	5,719	\$209.56	0	-	-	0	-	-	0	-	-
Scugog	2	62,692	\$43.08	0	-	-	0	-	-	2	62,692	\$43.08	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	14,500	\$188.28	1	4,500	\$117.78	1	10,000	\$220.00	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	45	115,821	\$284.16	42	98,529	\$283.19	3	17,292	\$289.67	0	-	-	0	-	-
Halton Region	1	2,694	\$248.70	1	2,694	\$248.70	0	-	-	0	-	-	0	-	-
Burlington	1	2,694	\$248.70	1	2,694	\$248.70	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	13	31,945	\$272.70	12	25,709	\$268.02	1	6,236	\$292.00	0	-	-	0	-	-
Brampton	4	11,455	\$281.00	3	5,219	\$267.87	1	6,236	\$292.00	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	9	20,490	\$268.06	9	20,490	\$268.06	0	-	-	0	-	-	0	-	-
Toronto	5	19,697	\$224.25	4	13,697	\$212.97	1	6,000	\$250.00	0	-	-	0	-	-
Toronto West	4	13,697	\$212.97	4	13,697	\$212.97	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	1	6,000	\$250.00	0	-	-	1	6,000	\$250.00	0	-	-	0	-	-
York Region	23	51,266	\$339.10	22	46,210	\$339.67	1	5,056	\$333.86	0	-	-	0	-	-
Aurora	1	1,800	\$283.33	1	1,800	\$283.33	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	3	6,466	\$330.95	3	6,466	\$330.95	0	-	-	0	-	-	0	-	-
Newmarket	1	3,091	\$294.40	1	3,091	\$294.40	0	-	-	0	-	-	0	-	-
Richmond Hill	3	5,408	\$321.75	3	5,408	\$321.75	0	-	-	0	-	-	0	-	-
Vaughan	12	30,272	\$355.08	11	25,216	\$359.34	1	5,056	\$333.86	0	-	-	0	-	-
Whitchurch-Stouffville	3	4,229	\$315.75	3	4,229	\$315.75	0	-	-	0	-	-	0	-	-
Durham Region	3	10,219	\$169.14	3	10,219	\$169.14	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	2	5,719	\$209.56	2	5,719	\$209.56	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	4,500	\$117.78	1	4,500	\$117.78	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	29	640,887	\$200.84	7	19,663	\$305.65	7	66,765	\$275.67	12	323,972	\$205.30	3	230,487	\$163.94
Halton Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	14	330,057	\$224.19	4	8,999	\$300.03	2	27,552	\$267.68	7	196,319	\$236.87	1	97,187	\$179.24
Brampton	4	160,667	\$198.58	0	-	-	2	27,552	\$267.68	1	35,928	\$197.90	1	97,187	\$179.24
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	10	169,390	\$248.49	4	8,999	\$300.03	0	-	-	6	160,391	\$245.60	0	-	-
Toronto	5	103,411	\$207.38	0	-	-	4	29,213	\$302.26	0	-	-	1	74,198	\$170.02
Toronto West	4	29,213	\$302.26	0	-	-	4	29,213	\$302.26	0	-	-	0	-	-
Toronto Central	1	74,198	\$170.02	0	-	-	0	-	-	0	-	-	1	74,198	\$170.02
Toronto East	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
York Region	6	116,499	\$210.90	3	10,664	\$310.39	0	-	-	2	46,733	\$289.09	1	59,102	\$131.13
Aurora	1	19,680	\$317.58	0	-	-	0	-	-	1	19,680	\$317.58	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	2,727	\$289.70	1	2,727	\$289.70	0	-	-	0	-	-	0	-	-
Vaughan	4	94,092	\$186.31	2	7,937	\$317.50	0	-	-	1	27,053	\$268.36	1	59,102	\$131.13
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	4	90,920	\$95.69	0	-	-	1	10,000	\$220.00	3	80,920	\$80.33	0	-	-
Ajax	1	18,228	\$208.47	0	-	-	0	-	-	1	18,228	\$208.47	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	2	62,692	\$43.08	0	-	-	0	-	-	2	62,692	\$43.08	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	10,000	\$220.00	0	-	-	1	10,000	\$220.00	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	74	756,708	\$213.59	49	118,192	\$286.92	10	84,057	\$278.55	12	323,972	\$205.30	3	230,487	\$163.94
City of Toronto Total	10	123,108	\$210.08	4	13,697	\$212.97	5	35,213	\$293.36	0	-	-	1	74,198	\$170.02
Toronto West	8	42,910	\$273.76	4	13,697	\$212.97	4	29,213	\$302.26	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	5	28,004	\$279.67	2	6,257	\$204.09	3	21,747	\$301.42	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	3	14,906	\$262.65	2	7,440	\$220.43	1	7,466	\$304.71	0	-	-	0	-	-
Toronto Central	1	74,198	\$170.02	0	-	-	0	-	-	0	-	-	1	74,198	\$170.02
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	74,198	\$170.02	0	-	-	0	-	-	0	-	-	1	74,198	\$170.02
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	1	6,000	\$250.00	0	-	-	1	6,000	\$250.00	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	6,000	\$250.00	0	-	-	1	6,000	\$250.00	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	45	115,821	\$284.16	42	98,529	\$283.19	3	17,292	\$289.67	0	-	-	0	-	-
City of Toronto Total	5	19,697	\$224.25	4	13,697	\$212.97	1	6,000	\$250.00	0	-	-	0	-	-
Toronto West	4	13,697	\$212.97	4	13,697	\$212.97	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	6,257	\$204.09	2	6,257	\$204.09	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	7,440	\$220.43	2	7,440	\$220.43	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	1	6,000	\$250.00	0	-	-	1	6,000	\$250.00	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	6,000	\$250.00	0	-	-	1	6,000	\$250.00	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	29	640,887	\$200.84	7	19,663	\$305.65	7	66,765	\$275.67	12	323,972	\$205.30	3	230,487	\$163.94
City of Toronto Total	5	103,411	\$207.38	0	-	-	4	29,213	\$302.26	0	-	-	1	74,198	\$170.02
Toronto West	4	29,213	\$302.26	0	-	-	4	29,213	\$302.26	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	3	21,747	\$301.42	0	-	-	3	21,747	\$301.42	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	7,466	\$304.71	0	-	-	1	7,466	\$304.71	0	-	-	0	-	-
Toronto Central	1	74,198	\$170.02	0	-	-	0	-	-	0	-	-	1	74,198	\$170.02
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	74,198	\$170.02	0	-	-	0	-	-	0	-	-	1	74,198	\$170.02
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	89	410,531	\$232.27	29	18,426	\$514.31	35	56,897	\$596.29	9	29,953	\$328.85	16	305,255	\$137.92
Halton Region	5	10,062	\$439.77	0	-	-	4	7,278	\$530.37	1	2,784	\$202.95	0	-	-
Burlington	1	1,545	\$760.52	0	-	-	1	1,545	\$760.52	0	-	-	0	-	-
Halton Hills	3	6,051	\$355.31	0	-	-	2	3,267	\$485.15	1	2,784	\$202.95	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	2,466	\$446.07	0	-	-	1	2,466	\$446.07	0	-	-	0	-	-
Peel Region	5	44,594	\$124.73	0	-	-	4	6,464	\$334.47	0	-	-	1	38,130	\$89.17
Brampton	3	41,463	\$107.69	0	-	-	2	3,333	\$319.53	0	-	-	1	38,130	\$89.17
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	2	3,131	\$350.37	0	-	-	2	3,131	\$350.37	0	-	-	0	-	-
Toronto	38	86,361	\$501.30	17	11,711	\$482.44	14	22,609	\$758.46	3	10,159	\$361.75	4	41,882	\$401.60
Toronto West	7	17,126	\$340.71	2	1,480	\$1,077.70	2	2,833	\$386.52	2	7,150	\$248.25	1	5,663	\$241.93
Toronto Central	13	24,824	\$1,024.92	5	3,475	\$515.83	7	11,771	\$1,015.21	0	-	-	1	9,578	\$1,221.55
Toronto East	18	44,412	\$270.54	10	6,756	\$334.86	5	8,005	\$512.55	1	3,009	\$631.44	2	26,642	\$140.76
York Region	27	83,448	\$284.49	12	6,715	\$569.90	10	14,646	\$606.17	2	7,828	\$327.03	3	54,258	\$156.20
Aurora	1	8,116	\$126.29	0	-	-	0	-	-	0	-	-	1	8,116	\$126.29
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	10	26,013	\$351.63	7	3,762	\$655.77	2	2,394	\$597.33	0	-	-	1	19,857	\$264.39
Newmarket	2	1,671	\$347.10	2	1,671	\$347.10	0	-	-	0	-	-	0	-	-
Richmond Hill	6	32,528	\$215.66	2	846	\$602.66	3	5,396	\$797.81	0	-	-	1	26,285	\$83.70
Vaughan	8	15,120	\$395.04	1	436	\$619.27	5	6,856	\$458.43	2	7,828	\$327.03	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	10	172,151	\$90.35	0	-	-	1	1,500	\$232.67	2	6,663	\$420.23	7	163,988	\$75.65
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	1	5,230	\$124.28	0	-	-	0	-	-	0	-	-	1	5,230	\$124.28
Clarington	2	40,307	\$58.30	0	-	-	0	-	-	1	2,845	\$263.62	1	37,462	\$42.71
Oshawa	4	101,883	\$84.45	0	-	-	1	1,500	\$232.67	0	-	-	3	100,383	\$82.24
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	2	20,913	\$90.85	0	-	-	0	-	-	0	-	-	2	20,913	\$90.85
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	3,818	\$536.93	0	-	-	0	-	-	1	3,818	\$536.93	0	-	-
Dufferin County	3	11,915	\$176.24	0	-	-	1	2,400	\$354.17	1	2,519	\$99.26	1	6,997	\$142.93
Orangeville	3	11,915	\$176.24	0	-	-	1	2,400	\$354.17	1	2,519	\$99.26	1	6,997	\$142.93
Simcoe County	1	2,000	\$340.00	0	-	-	1	2,000	\$340.00	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	2,000	\$340.00	0	-	-	1	2,000	\$340.00	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TREB Commercial Network

SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	25	33,268	\$509.69	11	6,674	\$566.30	12	18,766	\$565.76	2	7,828	\$327.03	0	-	-
Halton Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	2	3,131	\$350.37	0	-	-	2	3,131	\$350.37	0	-	-	0	-	-
Brampton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	2	3,131	\$350.37	0	-	-	2	3,131	\$350.37	0	-	-	0	-	-
Toronto	11	12,396	\$673.40	6	4,175	\$597.01	5	8,221	\$712.20	0	-	-	0	-	-
Toronto West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	8	8,706	\$788.82	4	2,575	\$678.64	4	6,131	\$835.10	0	-	-	0	-	-
Toronto East	3	3,690	\$401.08	2	1,600	\$465.63	1	2,090	\$351.67	0	-	-	0	-	-
York Region	12	17,741	\$423.43	5	2,499	\$515.01	5	7,414	\$494.34	2	7,828	\$327.03	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	5	2,995	\$656.76	4	1,828	\$583.70	1	1,167	\$771.21	0	-	-	0	-	-
Newmarket	1	671	\$327.87	1	671	\$327.87	0	-	-	0	-	-	0	-	-
Richmond Hill	1	2,106	\$386.99	0	-	-	1	2,106	\$386.99	0	-	-	0	-	-
Vaughan	5	11,969	\$376.81	0	-	-	3	4,141	\$470.90	2	7,828	\$327.03	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	64	377,263	\$207.81	18	11,752	\$484.78	23	38,131	\$611.31	7	22,125	\$329.50	16	305,255	\$137.92
Halton Region	5	10,062	\$439.77	0	-	-	4	7,278	\$530.37	1	2,784	\$202.95	0	-	-
Burlington	1	1,545	\$760.52	0	-	-	1	1,545	\$760.52	0	-	-	0	-	-
Halton Hills	3	6,051	\$355.31	0	-	-	2	3,267	\$485.15	1	2,784	\$202.95	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	2,466	\$446.07	0	-	-	1	2,466	\$446.07	0	-	-	0	-	-
Peel Region	3	41,463	\$107.69	0	-	-	2	3,333	\$319.53	0	-	-	1	38,130	\$89.17
Brampton	3	41,463	\$107.69	0	-	-	2	3,333	\$319.53	0	-	-	1	38,130	\$89.17
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto	27	73,965	\$472.45	11	7,536	\$418.96	9	14,388	\$784.89	3	10,159	\$361.75	4	41,882	\$401.60
Toronto West	7	17,126	\$340.71	2	1,480	\$1,077.70	2	2,833	\$386.52	2	7,150	\$248.25	1	5,663	\$241.93
Toronto Central	5	16,118	\$1,152.44	1	900	\$50.00	3	5,640	\$1,210.99	0	-	-	1	9,578	\$1,221.55
Toronto East	15	40,722	\$258.71	8	5,156	\$294.28	4	5,915	\$569.40	1	3,009	\$631.44	2	26,642	\$140.76
York Region	15	65,707	\$246.98	7	4,216	\$602.43	5	7,232	\$720.82	0	-	-	3	54,258	\$156.20
Aurora	1	8,116	\$126.29	0	-	-	0	-	-	0	-	-	1	8,116	\$126.29
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	5	23,018	\$311.93	3	1,934	\$723.89	1	1,227	\$431.95	0	-	-	1	19,857	\$264.39
Newmarket	1	1,000	\$360.00	1	1,000	\$360.00	0	-	-	0	-	-	0	-	-
Richmond Hill	5	30,422	\$203.80	2	846	\$602.66	2	3,290	\$1,060.79	0	-	-	1	26,285	\$83.70
Vaughan	3	3,151	\$464.30	1	436	\$619.27	2	2,715	\$439.41	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	10	172,151	\$90.35	0	-	-	1	1,500	\$232.67	2	6,663	\$420.23	7	163,988	\$75.65
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	1	5,230	\$124.28	0	-	-	0	-	-	0	-	-	1	5,230	\$124.28
Clarington	2	40,307	\$58.30	0	-	-	0	-	-	1	2,845	\$263.62	1	37,462	\$42.71
Oshawa	4	101,883	\$84.45	0	-	-	1	1,500	\$232.67	0	-	-	3	100,383	\$82.24
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	2	20,913	\$90.85	0	-	-	0	-	-	0	-	-	2	20,913	\$90.85
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	3,818	\$536.93	0	-	-	0	-	-	1	3,818	\$536.93	0	-	-
Dufferin County	3	11,915	\$176.24	0	-	-	1	2,400	\$354.17	1	2,519	\$99.26	1	6,997	\$142.93
Orangeville	3	11,915	\$176.24	0	-	-	1	2,400	\$354.17	1	2,519	\$99.26	1	6,997	\$142.93
Simcoe County	1	2,000	\$340.00	0	-	-	1	2,000	\$340.00	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	2,000	\$340.00	0	-	-	1	2,000	\$340.00	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	89	410,531	\$232.27	29	18,426	\$514.31	35	56,897	\$596.29	9	29,953	\$328.85	16	305,255	\$137.92
City of Toronto Total	38	86,361	\$501.30	17	11,711	\$482.44	14	22,609	\$758.46	3	10,159	\$361.75	4	41,882	\$401.60
Toronto West	7	17,126	\$340.71	2	1,480	\$1,077.70	2	2,833	\$386.52	2	7,150	\$248.25	1	5,663	\$241.93
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	2	7,150	\$248.25	0	-	-	0	-	-	2	7,150	\$248.25	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	7,443	\$255.95	0	-	-	1	1,780	\$300.56	0	-	-	1	5,663	\$241.93
Toronto W06	2	1,858	\$731.97	1	805	\$993.79	1	1,053	\$531.81	0	-	-	0	-	-
Toronto W07	1	675	\$1,177.78	1	675	\$1,177.78	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	13	24,824	\$1,024.92	5	3,475	\$515.83	7	11,771	\$1,015.21	0	-	-	1	9,578	\$1,221.55
Toronto C01	4	5,407	\$902.72	2	1,876	\$371.00	2	3,531	\$1,185.22	0	-	-	0	-	-
Toronto C02	1	1,354	\$1,366.32	0	-	-	1	1,354	\$1,366.32	0	-	-	0	-	-
Toronto C03	1	2,200	\$363.64	0	-	-	1	2,200	\$363.64	0	-	-	0	-	-
Toronto C04	1	2,086	\$2,003.84	0	-	-	1	2,086	\$2,003.84	0	-	-	0	-	-
Toronto C06	1	1,470	\$442.18	0	-	-	1	1,470	\$442.18	0	-	-	0	-	-
Toronto C07	1	397	\$957.18	1	397	\$957.18	0	-	-	0	-	-	0	-	-
Toronto C08	1	9,578	\$1,221.55	0	-	-	0	-	-	0	-	-	1	9,578	\$1,221.55
Toronto C09	1	400	\$1,147.50	1	400	\$1,147.50	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	2	1,932	\$280.80	1	802	\$321.07	1	1,130	\$252.21	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	18	44,412	\$270.54	10	6,756	\$334.86	5	8,005	\$512.55	1	3,009	\$631.44	2	26,642	\$140.76
Toronto E01	2	4,798	\$746.77	0	-	-	1	1,789	\$940.75	1	3,009	\$631.44	0	-	-
Toronto E02	1	700	\$521.43	1	700	\$521.43	0	-	-	0	-	-	0	-	-
Toronto E03	1	2,000	\$562.50	0	-	-	1	2,000	\$562.50	0	-	-	0	-	-
Toronto E04	1	1,026	\$292.40	0	-	-	1	1,026	\$292.40	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	2	6,546	\$134.44	1	604	\$215.23	0	-	-	0	-	-	1	5,942	\$126.23
Toronto E07	8	5,652	\$291.45	7	4,552	\$304.77	1	1,100	\$236.36	0	-	-	0	-	-
Toronto E08	1	20,700	\$144.93	0	-	-	0	-	-	0	-	-	1	20,700	\$144.93
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	2,990	\$372.91	1	900	\$422.22	1	2,090	\$351.67	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	25	33,268	\$509.69	11	6,674	\$566.30	12	18,766	\$565.76	2	7,828	\$327.03	0	-	-
City of Toronto Total	11	12,396	\$673.40	6	4,175	\$597.01	5	8,221	\$712.20	0	-	-	0	-	-
Toronto West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	8	8,706	\$788.82	4	2,575	\$678.64	4	6,131	\$835.10	0	-	-	0	-	-
Toronto C01	3	4,507	\$1,073.00	1	976	\$667.01	2	3,531	\$1,185.22	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	1	1,470	\$442.18	0	-	-	1	1,470	\$442.18	0	-	-	0	-	-
Toronto C07	1	397	\$957.18	1	397	\$957.18	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	1	400	\$1,147.50	1	400	\$1,147.50	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	2	1,932	\$280.80	1	802	\$321.07	1	1,130	\$252.21	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	3	3,690	\$401.08	2	1,600	\$465.63	1	2,090	\$351.67	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	1	700	\$521.43	1	700	\$521.43	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	2,990	\$372.91	1	900	\$422.22	1	2,090	\$351.67	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	64	377,263	\$207.81	18	11,752	\$484.78	23	38,131	\$611.31	7	22,125	\$329.50	16	305,255	\$137.92
City of Toronto Total	27	73,965	\$472.45	11	7,536	\$418.96	9	14,388	\$784.89	3	10,159	\$361.75	4	41,882	\$401.60
Toronto West	7	17,126	\$340.71	2	1,480	\$1,077.70	2	2,833	\$386.52	2	7,150	\$248.25	1	5,663	\$241.93
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	2	7,150	\$248.25	0	-	-	0	-	-	2	7,150	\$248.25	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	7,443	\$255.95	0	-	-	1	1,780	\$300.56	0	-	-	1	5,663	\$241.93
Toronto W06	2	1,858	\$731.97	1	805	\$993.79	1	1,053	\$531.81	0	-	-	0	-	-
Toronto W07	1	675	\$1,177.78	1	675	\$1,177.78	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	5	16,118	\$1,152.44	1	900	\$50.00	3	5,640	\$1,210.99	0	-	-	1	9,578	\$1,221.55
Toronto C01	1	900	\$50.00	1	900	\$50.00	0	-	-	0	-	-	0	-	-
Toronto C02	1	1,354	\$1,366.32	0	-	-	1	1,354	\$1,366.32	0	-	-	0	-	-
Toronto C03	1	2,200	\$363.64	0	-	-	1	2,200	\$363.64	0	-	-	0	-	-
Toronto C04	1	2,086	\$2,003.84	0	-	-	1	2,086	\$2,003.84	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	1	9,578	\$1,221.55	0	-	-	0	-	-	0	-	-	1	9,578	\$1,221.55
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	15	40,722	\$258.71	8	5,156	\$294.28	4	5,915	\$569.40	1	3,009	\$631.44	2	26,642	\$140.76
Toronto E01	2	4,798	\$746.77	0	-	-	1	1,789	\$940.75	1	3,009	\$631.44	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	2,000	\$562.50	0	-	-	1	2,000	\$562.50	0	-	-	0	-	-
Toronto E04	1	1,026	\$292.40	0	-	-	1	1,026	\$292.40	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	2	6,546	\$134.44	1	604	\$215.23	0	-	-	0	-	-	1	5,942	\$126.23
Toronto E07	8	5,652	\$291.45	7	4,552	\$304.77	1	1,100	\$236.36	0	-	-	0	-	-
Toronto E08	1	20,700	\$144.93	0	-	-	0	-	-	0	-	-	1	20,700	\$144.93
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	51	196,513	\$299.18	17	10,811	\$500.77	17	24,071	\$554.15	10	32,242	\$402.28	7	129,388	\$209.21
Halton Region	3	4,975	\$665.33	1	730	\$1,143.84	1	1,545	\$760.52	1	2,700	\$481.48	0	-	-
Burlington	2	4,245	\$583.04	0	-	-	1	1,545	\$760.52	1	2,700	\$481.48	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	730	\$1,143.84	1	730	\$1,143.84	0	-	-	0	-	-	0	-	-
Peel Region	10	44,191	\$293.95	1	555	\$345.62	6	10,408	\$398.44	1	2,515	\$298.21	2	30,713	\$257.25
Brampton	5	33,877	\$272.78	1	555	\$345.62	2	2,609	\$440.02	0	-	-	2	30,713	\$257.25
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	5	10,314	\$363.49	0	-	-	4	7,799	\$384.54	1	2,515	\$298.21	0	-	-
Toronto	20	69,793	\$348.37	10	5,637	\$391.08	6	6,735	\$799.85	3	9,804	\$762.19	1	47,617	\$194.26
Toronto West	1	555	\$360.36	1	555	\$360.36	0	-	-	0	-	-	0	-	-
Toronto Central	16	67,408	\$348.16	6	3,252	\$417.90	6	6,735	\$799.85	3	9,804	\$762.19	1	47,617	\$194.26
Toronto East	3	1,830	\$352.73	3	1,830	\$352.73	0	-	-	0	-	-	0	-	-
York Region	13	35,505	\$257.89	5	3,889	\$561.20	3	4,349	\$484.71	3	10,227	\$244.24	2	17,040	\$138.96
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	1	11,984	\$56.74	0	-	-	0	-	-	0	-	-	1	11,984	\$56.74
Markham	7	6,096	\$465.96	5	3,889	\$561.20	2	2,207	\$298.14	0	-	-	0	-	-
Newmarket	1	3,827	\$224.46	0	-	-	0	-	-	1	3,827	\$224.46	0	-	-
Richmond Hill	1	3,315	\$322.44	0	-	-	0	-	-	1	3,315	\$322.44	0	-	-
Vaughan	3	10,283	\$360.60	0	-	-	1	2,142	\$676.94	1	3,085	\$184.76	1	5,056	\$333.86
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	3	37,871	\$205.96	0	-	-	0	-	-	1	3,853	\$64.88	2	34,018	\$221.94
Ajax	1	6,000	\$191.67	0	-	-	0	-	-	0	-	-	1	6,000	\$191.67
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	3,853	\$64.88	0	-	-	0	-	-	1	3,853	\$64.88	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	1	28,018	\$228.42	0	-	-	0	-	-	0	-	-	1	28,018	\$228.42
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	1	3,143	\$222.72	0	-	-	0	-	-	1	3,143	\$222.72	0	-	-
Orangeville	1	3,143	\$222.72	0	-	-	0	-	-	1	3,143	\$222.72	0	-	-
Simcoe County	1	1,034	\$504.84	0	-	-	1	1,034	\$504.84	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	1,034	\$504.84	0	-	-	1	1,034	\$504.84	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	51	196,513	\$299.18	17	10,811	\$500.77	17	24,071	\$554.15	10	32,242	\$402.28	7	129,388	\$209.21
City of Toronto Total	20	69,793	\$348.37	10	5,637	\$391.08	6	6,735	\$799.85	3	9,804	\$762.19	1	47,617	\$194.26
Toronto West	1	555	\$360.36	1	555	\$360.36	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	555	\$360.36	1	555	\$360.36	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	16	67,408	\$348.16	6	3,252	\$417.90	6	6,735	\$799.85	3	9,804	\$762.19	1	47,617	\$194.26
Toronto C01	1	1,109	\$1,082.06	0	-	-	1	1,109	\$1,082.06	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	7	4,885	\$681.47	4	1,471	\$454.79	3	3,414	\$779.14	0	-	-	0	-	-
Toronto C08	3	3,027	\$601.92	1	815	\$361.96	2	2,212	\$690.33	0	-	-	0	-	-
Toronto C09	1	3,776	\$922.27	0	-	-	0	-	-	1	3,776	\$922.27	0	-	-
Toronto C10	1	3,520	\$937.50	0	-	-	0	-	-	1	3,520	\$937.50	0	-	-
Toronto C11	1	966	\$408.90	1	966	\$408.90	0	-	-	0	-	-	0	-	-
Toronto C12	1	2,508	\$275.12	0	-	-	0	-	-	1	2,508	\$275.12	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	1	47,617	\$194.26	0	-	-	0	-	-	0	-	-	1	47,617	\$194.26
Toronto East	3	1,830	\$352.73	3	1,830	\$352.73	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	1	700	\$521.43	1	700	\$521.43	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	1	780	\$305.13	1	780	\$305.13	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	350	\$121.43	1	350	\$121.43	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF LAND SALES

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	29	577.51	\$164,610	14	15.05	\$2,288,703	15	562.46	\$107,777
Halton Region	2	1.10	\$1,140,928	2	1.10	\$1,140,928	0	0.00	\$0
Burlington	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Halton Hills	2	1.10	\$1,140,928	2	1.10	\$1,140,928	0	0.00	\$0
Milton	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Oakville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Peel Region	3	58.06	\$189,890	2	3.30	\$2,381,818	1	54.76	\$57,798
Brampton	2	3.30	\$2,381,818	2	3.30	\$2,381,818	0	0.00	\$0
Caledon	1	54.76	\$57,798	0	0.00	\$0	1	54.76	\$57,798
Mississauga	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto	5	19.20	\$1,746,684	3	2.08	\$4,503,375	2	17.13	\$1,412,739
Toronto West	1	0.57	\$4,289,474	1	0.57	\$4,289,474	0	0.00	\$0
Toronto Central	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto East	4	18.63	\$1,668,906	2	1.51	\$4,584,382	2	17.13	\$1,412,739
York Region	10	331.78	\$110,554	3	4.59	\$2,410,650	7	327.19	\$78,258
Aurora	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
E. Gwillimbury	1	48.28	\$113,919	0	0.00	\$0	1	48.28	\$113,919
Georgina	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
King	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Markham	2	7.92	\$1,208,988	1	1.38	\$1,576,087	1	6.54	\$1,131,527
Newmarket	1	6.90	\$44,203	0	0.00	\$0	1	6.90	\$44,203
Richmond Hill	1	0.37	\$14,163,681	1	0.37	\$14,163,681	0	0.00	\$0
Vaughan	1	5.96	\$109,060	0	0.00	\$0	1	5.96	\$109,060
Whitchurch-Stouffville	4	262.35	\$58,510	1	2.84	\$1,267,606	3	259.51	\$45,278
Durham Region	5	37.97	\$163,510	4	3.98	\$1,233,272	1	33.99	\$38,247
Ajax	2	3.73	\$1,074,665	2	3.73	\$1,074,665	0	0.00	\$0
Brock	1	0.12	\$5,413,767	1	0.12	\$5,413,767	0	0.00	\$0
Clarington	1	33.99	\$38,247	0	0.00	\$0	1	33.99	\$38,247
Oshawa	1	0.13	\$1,923,077	1	0.13	\$1,923,077	0	0.00	\$0
Pickering	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Scugog	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Uxbridge	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Whitby	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Dufferin County	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Orangeville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Simcoe County	4	129.39	\$49,076	0	0.00	\$0	4	129.39	\$49,076
Adjala-Tosorontio	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Bradford West Gwillimbury	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Essa	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Innisfil	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
New Tecumseth	4	129.39	\$49,076	0	0.00	\$0	4	129.39	\$49,076

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

SUMMARY OF LAND SALES

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	29	577.51	\$164,610	14	15.05	\$2,288,703	15	562.46	\$107,777
City of Toronto Total	5	19.20	\$1,746,684	3	2.08	\$4,503,375	2	17.13	\$1,412,739
Toronto West	1	0.57	\$4,289,474	1	0.57	\$4,289,474	0	0.00	\$0
Toronto W01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W10	1	0.57	\$4,289,474	1	0.57	\$4,289,474	0	0.00	\$0
Toronto Central	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C12	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C13	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C14	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C15	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto East	4	18.63	\$1,668,906	2	1.51	\$4,584,382	2	17.13	\$1,412,739
Toronto E01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E06	1	0.30	\$9,487,981	1	0.30	\$9,487,981	0	0.00	\$0
Toronto E07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E11	3	18.34	\$1,543,088	1	1.21	\$3,388,430	2	17.13	\$1,412,739

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TREB Commercial Network

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Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

Office: Buildings or space designated office uses.